

November 15, 2023

FOR IMMEDIATE RELEASE

KUBOTA Corporation

Contact: IR Section
Corporate Planning & Control Dept.
2-47, Shikitsuhigashi 1-chome,
Naniwa-ku, Osaka 556-8601, Japan
Phone: +81-6-6648-2645

Notice of purchasing own shares through ToSTNeT-3

Kubota Corporation (hereinafter the “Company”) has decided at the meeting of the Board of Directors held on August 4, 2023 to purchase own shares pursuant to Article 156 of the Companies Act after applying the regulations of Article 165, Paragraph 3 of said law. The Company hereby announce its determination of the specific method of purchase for a part of them as follows:

1. Method of purchase

The Company will place purchase orders for own shares through brokerages on the Tokyo Stock Exchange Trading Network Off-Auction Own Share Repurchase Trading System (ToSTNet-3) at 8:45 a.m. session on November 16, 2023 (no changes to the trading system or trading time will be made), at a price equal to the closing price of the company’s common shares on the Tokyo Stock Exchange on November 15, 2023 (¥2,096). This purchase order will be valid only for the time mentioned above.

2. Details of purchase

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|---|--|
| 1. Class of shares to be purchased: | Common shares of the Company |
| 2. Number of shares to be purchased: | 340,000 shares |
| 3. Amount of shares to be purchased: | ¥712,640,000 |
| 4. Announcement of results of the purchase: | The results of the purchase will be announced after the completion of the trading at 8:45 a.m. |

Notes:

- i. No changes will be made regarding the number of shares specified in the purchase order. However, it is possible that the trade, in part or in whole, will not be executed for any reason, such as market conditions.
- ii. The purchase will be performed with matching sell orders for the number of shares scheduled above.

(Reference)

1. Details of the resolution at the Meeting of the Board of Directors on August 4, 2023:
 - (1) Class of shares to be purchased: Common shares of the Company
 - (2) Number of shares to be purchased: Not exceeding 6 million shares
(0.5 % of total number of shares issued
excluding treasury shares)
 - (3) Amount of shares to be purchased: Not exceeding ¥10 billion
 - (4) Term of validity: From August 5, 2023 to December 18, 2023

2. Total number of shares purchased based on the resolution above (as of November 15, 2023):
 - (1) Number of shares purchased: 1,996,500 shares
 - (2) Amount of shares purchased: ¥4,802,580,750

< Cautionary Statements with Respect to Forward-Looking Statements >

This document may contain forward-looking statements that are based on management's expectations, estimates, projections and assumptions. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results may differ materially from what is forecast in forward-looking statements due to a variety of factors, including, without limitation: general economic conditions in the Company's markets, particularly government agricultural policies, levels of capital expenditures, both in public and private sectors, foreign currency exchange rates, the occurrence of natural disasters, continued competitive pricing pressures in the marketplace, as well as the Company's ability to continue to gain acceptance of its products.

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