

FOR IMMEDIATE RELEASE

KUBOTA Corporation

Contact: IR Section
 Corporate Planning & Control Dept.
 2-47, Shikitsuhigashi 1-chome,
 Naniwa-ku, Osaka 556-8601, Japan
 Phone: +81-6-6648-2645

Notice of the resolution on establishing a program of purchasing own shares
(Pursuant to Article 165, Paragraph 2 of the Corporate Law of Japan)

Kubota Corporation (“the Company”) has resolved at the Meeting of the Board of Directors held on April 20, 2022 to establish a program of purchasing own shares, pursuant to Article 156 of the Corporate Law of Japan after applying the regulations of Article 165, Paragraph 3 of said law.

1. Purpose for purchasing own shares

The Company will purchase own shares in order to improve value per share, as a part of returning profit to shareholders.

2. Details of purchasing own shares

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|--------------------------------------|---|
| 1) Type of shares to be purchased: | Common shares of the Company |
| 2) Number of shares to be purchased: | Not exceeding 11.5 million shares
(1.0 % of total number of shares issued excluding treasury shares) |
| 3) Amount of shares to be purchased: | Not exceeding ¥20 billion |
| 4) Term of validity: | From April 21, 2022 to December 15, 2022 |

(Reference)

As of March 31, 2022

Total number of shares issued excluding treasury shares:	1,200,246,846 shares
The number of treasury shares:	2,532 shares

< Cautionary Statements with Respect to Forward-Looking Statements >

This document may contain forward-looking statements that are based on management’s expectations, estimates, projections and assumptions. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results may differ materially from what is forecast in forward-looking statements due to a variety of factors, including, without limitation: general economic conditions in the Company’s markets, particularly government agricultural policies, levels of capital expenditures both in public and private sectors, foreign currency exchange rates, the occurrence of natural disasters, continued competitive pricing pressures in the marketplace, as well as the Company’s ability to continue to gain acceptance of its products.

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