

March 25, 2024

To shareholders

KUBOTA Corporation

CARBON OFFSET REPORT FOR
THE 134TH ORDINARY GENERAL MEETING OF SHAREHOLDERS

Kubota Corporation (Hereinafter "Kubota") has offset the greenhouse gas (GHG) emissions associated with the 134th ordinary general meeting of shareholders held on March 22, 2024 as follows.

1. The scope of GHG emission calculations and result:

GHG emissions from electricity for using the shareholders' meeting venue consumption at the venue of the general meeting of shareholders (Convention hall of Kubota Corporation):
Total approx. 35 kg-CO₂

2. Carbon credits used for this carbon offsetting:

"J-Credits" generated by farmers through the program projects operated by Kubota under the J-Credit scheme(*), Total 1,000kg-CO₂

*J-Credit Scheme: The J-Credit Scheme is designed to certify the amount of greenhouse gas emissions reduced and removed by sinks within Japan.

<https://japancredit.go.jp/english/>

3. Projects operated by Kubota under the J-Credit scheme

Kubota has been utilizing the J-Credit system to promote and expand GHG reduction activities in the food and agriculture sector. As of March 25, 2024, Kubota operates the following two J-Credit projects:

- (1) Introduction of high efficiency heat pump air conditionings for greenhouse
- (2) Extending mid-season drainage of rice paddies

Kubota is committed to utilizing J-Credit scheme related to agriculture, supporting the realization of carbon neutrality in local communities and regional revitalization.

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