

May 8, 2012

To whom it may concern

**KUBOTA Corporation**  
2-47, Shikitsu-higashi 1-chome,  
Naniwa-ku, Osaka 556-8601, Japan  
Contact: IR Group  
Global Management Promotion Department  
Planning & Control Headquarters  
Phone: +81-6-6648-2645

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### **Completion of a Compulsory Acquisition of Kverneland ASA**

As announced in the press release on April 27, 2012 titled “Completion of a Mandatory Offer for Kverneland ASA”, KUBOTA Corporation (Headquarters: Osaka, Japan; Chairman and President: Yasuo Masumoto, hereinafter “KUBOTA”) proceeded with a compulsory acquisition for all the remaining shares in Kverneland ASA (Headquarters: Kverneland, Kingdom of Norway; President and CEO: Ingvald Løyning, hereinafter “Kverneland”) with the aim of acquiring Kverneland through an acquisition vehicle, KUBOTA Norway Holdings AS (Headquarters: Oslo, Kingdom of Norway).

KUBOTA hereby announces that it completed the compulsory acquisition on May 8, 2012, and became the owner of all the shares of Kverneland through KUBOTA Norway Holdings AS. Following the completion of the compulsory acquisition, KUBOTA Norway Holdings AS plans to proceed a de-listing of the shares in Kverneland from Oslo Stock Exchange, which is expected to be completed around May 18, 2012.

#### **< Cautionary Statements >**

This document may contain forward-looking statements that are based on management’s expectations, estimates, projections and assumptions. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results may differ materially from what is forecast in forward-looking statements due to a variety of factors, including, without limitation: general economic conditions in the company's markets, particularly government agricultural policies, levels of capital expenditures, both in public and private sectors, foreign currency exchange rates, the occurrence of natural disasters, continued competitive pricing pressures in the marketplace, as well as the company's ability to continue to gain acceptance of its products.

This communication shall not constitute an offer to purchase or a solicitation of an offer to sell the Kverneland’s shares, nor shall there be any purchase of securities in any jurisdiction in which such offer, solicitation or purchase would be unlawful prior to registration or qualification under the securities laws of such jurisdiction.

The compulsory acquisition and the distribution of this announcement and other information in connection with the compulsory acquisition may be restricted by law in certain jurisdictions. Neither KUBOTA nor Kverneland assumes any responsibility in the event there is a violation by any person of such restrictions. Persons into whose possession this announcement or such other information should come are required to inform themselves about and to observe any such restrictions.

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