

**KUBOTA Corporation**

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**RESULTS OF OPERATIONS FOR THE THREE MONTHS ENDED JUNE 30, 2014**

Kubota Corporation reported its consolidated results for the three months ended June 30, 2014 today.

**Consolidated Financial Highlights****1. Consolidated results of operations for the three months ended June 30, 2014****(1) Results of operations**

(In millions of yen, except per common share amounts)

	Three months ended Jun. 30, 2014	Change [%]	Three months ended Jun. 30, 2013	Change [%]
Revenues	¥ 360,725	( 0.3 )	¥ 361,754	30.7
Operating income	¥ 52,432	11.3	¥ 47,090	49.5
Income before income taxes and equity in net income of affiliated companies	¥ 53,357	6.6	¥ 50,037	80.9
Net income attributable to Kubota Corporation	¥ 33,425	8.4	¥ 30,847	91.9
Net income attributable to Kubota Corporation per common share				
Basic	¥ 26.75		¥ 24.56	
Diluted	-		-	

**(2) Financial position**

(In millions of yen)

	Jun. 30, 2014	Mar. 31, 2014
Total assets	¥ 2,090,985	¥ 2,104,657
Equity	¥ 1,009,276	¥ 1,000,613
Kubota Corporation shareholders' equity	¥ 941,345	¥ 934,811
Ratio of Kubota Corporation shareholders' equity to total assets	45.0%	44.4%

Notes :

1. Change [%] represents percentage change from the corresponding period in the prior year.
2. Comprehensive income for the three months ended June 30, 2014 and 2013 were ¥31,741 million [(37.7%)] and ¥50,964 million [-%], respectively.

**2. Cash dividends**

(In yen)

	Cash dividends per common share		
	Interim	Year end	Total
Year ended March 31, 2014	¥ 10.00	¥ 18.00	¥ 28.00
Year ending March 31, 2015	Undecided	Undecided	Undecided

Note :

Although Kubota Corporation's basic policy for the return of profit to shareholders is to maintain stable dividends and raise dividends, the specific amount of cash dividends for each fiscal year is decided in consideration of the development of business performance, financial conditions, and shareholder return ratio calculated from dividends and share buy-backs. The specific amount of cash dividends for the year ending March 31, 2015 has not been decided at this time and Kubota Corporation will publicize the amount as soon as a decision has been made.

### 3. Anticipated results of operations for the year ending March 31, 2015

(In millions of yen, except per common share amounts)

	Six months ending Sep. 30, 2014	Change [%]	Year ending Mar. 31, 2015	Change [%]
Revenues	¥ 735,000	0.8	¥ 1,550,000	2.7
Operating income	¥ 95,000	( 5.3)	¥ 200,000	( 1.2)
Income before income taxes and equity in net income of affiliated companies	¥ 97,000	( 8.5)	¥ 210,000	( 0.6)
Net income attributable to Kubota Corporation	¥ 62,000	( 8.0)	¥ 130,000	( 1.3)
Net income attributable to Kubota Corporation per common share	¥ 49.61		¥ 104.02	

Note:

Change [%] represents percentage change from the prior year.

### 4. Other information

(1) Changes in material subsidiaries: No

(2) Adoption of simplified accounting procedures or specific accounting procedures for quarterly consolidated financial statements: Yes

Note:

See the accompanying materials, "2. Other information (2) Adoption of specific accounting procedures for quarterly consolidated financial statements" on page 6.

(3) Accounting changes for consolidated financial statements

- a) Changes due to the revision of accounting standards: No  
b) Changes in matters other than a) above: No

(4) Number of common shares outstanding including treasury stock as of June 30, 2014 : 1,250,219,180  
 Number of common shares outstanding including treasury stock as of March 31, 2014 : 1,250,219,180  
 Number of treasury stock as of June 30, 2014 : 481,958  
 Number of treasury stock as of March 31, 2014 : 473,439  
 Weighted average number of common shares outstanding during the three months ended June 30, 2014 : 1,249,739,687  
 Weighted average number of common shares outstanding during the three months ended June 30, 2013 : 1,255,940,209

(\*Information on status of the quarterly review by the independent auditor)

This release has not been reviewed in accordance with the Financial Instruments and Exchange Law of Japan by the independent auditor because this release is not subject to a quarterly review.

As of the date of this release, consolidated financial statements for the three months ended June 30, 2014 of Kubota Corporation and its subsidiaries (hereinafter, the "Company") are undergoing quarterly review procedures.

#### < Cautionary Statements with Respect to Forward-Looking Statements >

This document may contain forward-looking statements that are based on management's expectations, estimates, projections and assumptions. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results may differ materially from what is forecast in forward-looking statements due to a variety of factors, including, without limitation: general economic conditions in the Company's markets, particularly government agricultural policies, levels of capital expenditures both in public and private sectors, foreign currency exchange rates, the occurrence of natural disasters, continued competitive pricing pressures in the marketplace, as well as the Company's ability to continue to gain acceptance of its products.

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## **1. Review of operations and financial condition**

### **(1) Summary of the results of operations for the three months under review**

For the three months ended June 30, 2014, revenues of Kubota Corporation and its subsidiaries (hereinafter, the "Company") were ¥360.7 billion, the same level as in the corresponding period in the prior year.

Domestic revenues decreased by ¥14.8 billion [11.8%], to ¥111.4 billion, due to a decrease in revenues in Farm & Industrial Machinery and Water & Environment.

Overseas revenues rose by ¥13.8 billion [5.9%], to ¥249.4 billion. In Farm & Industrial Machinery, expanded revenues in North America and Europe exceeded decreased revenues in Asia outside Japan. Revenues in Water & Environment and Other also increased.

Operating income increased by ¥5.3 billion [11.3%] from the corresponding period in the prior year, to ¥52.4 billion. The effects of yen depreciation and the impact of increased revenues in overseas markets exceeded the negative impact of decreased revenues in domestic markets. Income before income taxes and equity in net income of affiliated companies, equivalent to operating income plus other income of ¥0.9 billion, amounted to ¥53.4 billion, which was ¥3.3 billion [6.6%] higher than in the corresponding period in the prior year. Income taxes were ¥17.6 billion and net income increased by ¥2.6 billion [7.8%], to ¥36.4 billion. Net income attributable to Kubota Corporation increased by ¥2.6 billion [8.4%] from the corresponding period in the prior year, to ¥33.4 billion.

Revenues from external customers and operating income by each reporting segment were as follows:

#### **1) Farm & Industrial Machinery**

Farm & Industrial Machinery is comprised of farm equipment, engines, and construction machinery.

Revenues in this segment were ¥300.4 billion, almost the same level as in the corresponding period in the prior year, and accounted for 83.3% of consolidated revenues.

Domestic revenues decreased by 17.1 %, to ¥61.1 billion. Sales of engines and construction machinery grew due to steady demand. However, sales of farm equipment showed a decline owing to an adverse reaction to the front-loaded demand before Japan's consumption tax hike.

Overseas revenues increased by 5.8%, to ¥239.3 billion. In North America, sales of tractors expanded sharply mainly due to the effects of launching a new line of products. Sales of engines and construction machinery also rose owing to the steady economy. Revenues in Europe rose significantly due to increased sales of tractors, construction machinery, and engines which were realized from the positive impact of yen depreciation with the continuing economic recovery trend. Revenues in Asia outside Japan decreased due to weak sales of farm equipment in Thailand and China, while sales of construction machinery remained at almost the same level as in the corresponding period in the prior year.

Operating income in Farm & Industrial Machinery increased by 11.6%, to ¥55.1 billion, mainly due to the effects of yen depreciation.

#### **2) Water & Environment**

Water & Environment is comprised of pipe-related products (ductile iron pipes, plastic pipes, pumps, valves, and other products), environment-related products (environmental control plants and other products), and social infrastructure-related products (industrial castings, spiral-welded steel pipes, vending machines, precision equipment, air-conditioning equipment, and other products).

Revenues in this segment decreased by 3.3% from the corresponding period in the prior year, to ¥53.8 billion, and accounted for 14.9% of consolidated revenues.

Domestic revenues decreased by 5.5%, to ¥44.0 billion. Revenues from pipe-related products showed a decline due to decreased sales of ductile iron pipes and pumps, while revenues from environment-related products and social infrastructure-related products remained at almost the same level as in the corresponding period in the prior year.

Overseas revenues increased by 7.5%, to ¥9.9 billion. Revenues from pipe-related products decreased due to sluggish sales of ductile iron pipes. Revenues from environment-related products rose, and revenues from social infrastructure-related products expanded substantially due to increased sales of industrial castings.

Operating income in Water & Environment decreased by 28.8%, to ¥1.7 billion.

### **3) Other**

Other is comprised of services and other businesses.

Revenues in this segment rose by 7.1% from the corresponding period in the prior year, to ¥6.4 billion, and accounted for 1.8% of consolidated revenues.

Operating income in Other increased by 52.8%, to ¥0.5 billion.

\* Beginning with the first quarter of the current consolidated fiscal year, the amounts related to "construction" are reported in the "Water & Environment" segment, whereas they were formerly reported in the "Other" segment, in conformity with the change in business reporting structure of the Company. The segment information for the first quarter of the prior fiscal year has been retrospectively adjusted to conform to the current year presentation.

## **(2) Financial condition**

### **1) Assets, liabilities, and equity**

Total assets at June 30, 2014 amounted to ¥2,091.0 billion, a decrease of ¥13.7 billion from March 31, 2014. Among assets, notes and accounts receivable decreased sharply. On the other hand, inventories increased and short- and long-term finance receivables also increased along with an expansion in sales financing programs.

Among liabilities, notes and accounts payable decreased. However, the aggregated amount of interest-bearing debt, which is composed of short-term borrowings, current portion of long-term debt, and long-term debt, rose owing to an expansion in sales financing programs. Equity increased because of the accumulation of retained earnings, while accumulated other comprehensive income deteriorated. The shareholders' equity ratio was 45.0%, 0.6 percentage points higher than at the prior fiscal year-end.

### **2) Cash flows**

Net cash provided by operating activities during the three months ended June 30, 2014 was ¥33.8 billion, a decrease of ¥30.6 billion in cash inflow from the corresponding period in the prior year. This decrease resulted from changes in working capital, such as notes and accounts receivable, inventories, and notes and accounts payable as well as a larger decrease in income taxes payable, while net income increased.

Net cash used in investing activities was ¥43.9 billion, an increase of ¥9.7 billion in cash outflow from the corresponding period in the prior year. This increase was mainly due to an increase in finance receivables,

while cash outflow related to purchases of fixed assets decreased.

Net cash provided by financing activities was ¥10.5 billion, an increase of ¥23.4 billion in cash inflow from the corresponding period in the prior year. This increase was mainly due to proceeds from the issuance of long-term debt and an increase in short-term borrowings.

As a result, after taking account of the effect of exchange rate changes on cash and cash equivalents, cash and cash equivalents at June 30, 2014 were ¥87.0 billion, almost the same amount as the beginning of the year.

### **(3) Prospects for the year ending March 31, 2015**

The forecasts of the results of operations for the year ending March 31, 2015, which were announced on May 13, 2014, remain unchanged.

These forecasts are based on the assumption of exchange rates of ¥100=US\$1 and ¥140=€1.

## **2. Other information**

### **(1) Changes in material subsidiaries**

None

### **(2) Adoption of specific accounting procedures for quarterly consolidated financial statements**

The provision for income taxes is computed by multiplying quarterly income before income taxes and equity in net income of affiliated companies by the estimated annual effective tax rate.

### **(3) Accounting changes for consolidated financial statements**

None

### 3. Consolidated financial statements

#### (1) Consolidated balance sheets

		Jun. 30, 2014		Mar. 31, 2014		Change	Jun. 30, 2013	
		Amount	%	Amount	%	Amount	Amount	%
<b>Assets</b> (In millions of yen)								
<b>Current assets:</b>								
Cash and cash equivalents	86,985		87,022		(37)	119,881		
Notes and accounts receivable	524,669		601,709		(77,040)	474,346		
Short-term finance receivables-net	171,743		162,983		8,760	154,795		
Inventories	317,043		299,765		17,278	263,354		
Other current assets	93,673		82,482		11,191	71,615		
<b>Total current assets</b>	<b>1,194,113</b>	<b>57.1</b>	<b>1,233,961</b>	<b>58.6</b>	<b>(39,848)</b>	<b>1,083,991</b>	<b>57.3</b>	
<b>Investments and long-term finance receivables</b>	<b>519,392</b>	<b>24.8</b>	<b>494,384</b>	<b>23.5</b>	<b>25,008</b>	<b>451,752</b>	<b>23.9</b>	
<b>Property, plant, and equipment</b>	<b>281,600</b>	<b>13.5</b>	<b>282,701</b>	<b>13.4</b>	<b>(1,101)</b>	<b>267,924</b>	<b>14.2</b>	
<b>Other assets</b>	<b>95,880</b>	<b>4.6</b>	<b>93,611</b>	<b>4.5</b>	<b>2,269</b>	<b>87,335</b>	<b>4.6</b>	
<b>Total</b>	<b>2,090,985</b>	<b>100.0</b>	<b>2,104,657</b>	<b>100.0</b>	<b>(13,672)</b>	<b>1,891,002</b>	<b>100.0</b>	

		Jun. 30, 2014		Mar. 31, 2014		Change	Jun. 30, 2013	
		Amount	%	Amount	%	Amount	Amount	%
<b>Liabilities and Equity</b> (In millions of yen)								
<b>Current liabilities:</b>								
Short-term borrowings	185,136		181,573		3,563	132,364		
Notes and accounts payable	221,807		240,706		(18,899)	244,330		
Other current liabilities	172,916		206,878		(33,962)	158,847		
Current portion of long-term debt	62,315		89,766		(27,451)	107,253		
<b>Total current liabilities</b>	<b>642,174</b>	<b>30.7</b>	<b>718,923</b>	<b>34.2</b>	<b>(76,749)</b>	<b>642,794</b>	<b>34.0</b>	
<b>Long-term liabilities:</b>								
Long-term debt	366,223		315,598		50,625	285,378		
Accrued retirement and pension costs	12,128		13,026		(898)	26,689		
Other long-term liabilities	61,184		56,497		4,687	45,127		
<b>Total long-term liabilities</b>	<b>439,535</b>	<b>21.0</b>	<b>385,121</b>	<b>18.3</b>	<b>54,414</b>	<b>357,194</b>	<b>18.9</b>	
<b>Equity:</b>								
Kubota Corporation shareholders' equity:								
Common stock	84,070		84,070		—	84,070		
Capital surplus	88,650		88,753		(103)	88,967		
Legal reserve	19,539		19,539		—	19,539		
Retained earnings	714,663		703,740		10,923	625,502		
Accumulated other comprehensive income	34,722		38,996		(4,274)	11,997		
Treasury stock, at cost	(299)		(287)		(12)	(222)		
<b>Total Kubota Corporation shareholders' equity</b>	<b>941,345</b>	<b>45.0</b>	<b>934,811</b>	<b>44.4</b>	<b>6,534</b>	<b>829,853</b>	<b>43.9</b>	
Noncontrolling interests	67,931	3.3	65,802	3.1	2,129	61,161	3.2	
<b>Total equity</b>	<b>1,009,276</b>	<b>48.3</b>	<b>1,000,613</b>	<b>47.5</b>	<b>8,663</b>	<b>891,014</b>	<b>47.1</b>	
<b>Total</b>	<b>2,090,985</b>	<b>100.0</b>	<b>2,104,657</b>	<b>100.0</b>	<b>(13,672)</b>	<b>1,891,002</b>	<b>100.0</b>	

**(2) Consolidated statements of income**

(In millions of yen)

	Three months ended Jun. 30, 2014		Three months ended Jun. 30, 2013		Change		Year ended Mar. 31, 2014	
	Amount	%	Amount	%	Amount	%	Amount	%
Revenues	360,725	100.0	361,754	100.0	(1,029)	(0.3)	1,508,590	100.0
Cost of revenues	248,764	69.0	256,781	71.0	(8,017)	(3.1)	1,057,003	70.1
Selling, general, and administrative expenses	59,351	16.5	57,818	16.0	1,533	2.7	247,865	16.4
Other operating expenses-net	178	0.0	65	0.0	113	173.8	1,291	0.1
<b>Operating income</b>	<b>52,432</b>	<b>14.5</b>	<b>47,090</b>	<b>13.0</b>	<b>5,342</b>	<b>11.3</b>	<b>202,431</b>	<b>13.4</b>
Other income (expenses):								
Interest and dividend income	2,026		1,544		482		4,446	
Interest expense	(524)		(341)		(183)		(1,500)	
Gain on sales of securities-net	3		1,356		(1,353)		4,700	
Valuation loss on other investments	—		—		—		(6)	
Foreign exchange gain (loss)-net	115		(2,597)		2,712		(4,150)	
Other-net	(695)		2,985		(3,680)		5,372	
Other income (expenses)-net	925		2,947		(2,022)		8,862	
<b>Income before income taxes and equity in net income of affiliated companies</b>	<b>53,357</b>	<b>14.8</b>	<b>50,037</b>	<b>13.8</b>	<b>3,320</b>	<b>6.6</b>	<b>211,293</b>	<b>14.0</b>
Income taxes	17,588		17,257		331		71,916	
Equity in net income of affiliated companies	665		1,028		(363)		3,034	
<b>Net income</b>	<b>36,434</b>	<b>10.1</b>	<b>33,808</b>	<b>9.3</b>	<b>2,626</b>	<b>7.8</b>	<b>142,411</b>	<b>9.4</b>
Less: Net income attributable to non-controlling interests	3,009		2,961		48		10,750	
<b>Net income attributable to Kubota Corporation</b>	<b>33,425</b>	<b>9.3</b>	<b>30,847</b>	<b>8.5</b>	<b>2,578</b>	<b>8.4</b>	<b>131,661</b>	<b>8.7</b>

**Net income attributable to Kubota Corporation per common share**

(In yen)

Basic	26.75	24.56		104.94
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**(3) Consolidated statements of comprehensive income (loss)**

(In millions of yen)

	Three months ended Jun. 30, 2014	Three months ended Jun. 30, 2013	Change
Net income	36,434	33,808	2,626
Other comprehensive income (loss), net of tax:			
Foreign currency translation adjustments	(7,303)	13,281	(20,584)
Unrealized gains on securities	2,583	3,804	(1,221)
Unrealized gains on derivatives	10	57	(47)
Pension liability adjustments	17	14	3
Total other comprehensive income (loss)	(4,693)	17,156	(21,849)
Comprehensive income	31,741	50,964	(19,223)
Less: Comprehensive income attributable to non-controlling interests	2,590	3,144	(554)
Comprehensive income attributable to Kubota Corporation	29,151	47,820	(18,669)

**(4) Consolidated statements of cash flows**

(In millions of yen)

	Three months ended Jun. 30, 2014	Three months ended Jun. 30, 2013	Change
<b>Operating activities:</b>			
Net income	36,434	33,808	
Depreciation and amortization	8,876	8,530	
Gain on sales of securities-net	(3)	(1,356)	
Equity in net income of affiliated companies	(665)	(1,028)	
Deferred income taxes	7,830	4,183	
Decrease in notes and accounts receivable	71,869	35,204	
(Increase) decrease in inventories	(21,386)	7,382	
Increase in other current assets	(19,254)	(6,144)	
Decrease in notes and accounts payable	(18,053)	(5,151)	
Decrease in income taxes payable	(28,977)	(6,962)	
Decrease in other current liabilities	(3,372)	(3,322)	
Decrease in accrued retirement and pension costs	(2,667)	(2,469)	
Other	3,217	1,784	
<b>Net cash provided by operating activities</b>	<b>33,849</b>	<b>64,459</b>	<b>(30,610)</b>
<b>Investing activities:</b>			
Purchases of fixed assets	(7,895)	(13,096)	
Proceeds from sales of property, plant, and equipment	37	446	
Proceeds from sales and redemption of investments	10	6,572	
Increase in finance receivables	(97,421)	(79,300)	
Collection of finance receivables	59,768	48,680	
Net decrease in short-term loan receivables from affiliated companies	1,320	2,535	
Net (increase) decrease in time deposits	283	(265)	
Other	(4)	237	
<b>Net cash used in investing activities</b>	<b>(43,902)</b>	<b>(34,191)</b>	<b>(9,711)</b>
<b>Financing activities:</b>			
Proceeds from issuance of long-term debt	138,950	28,613	
Repayments of long-term debt	(105,946)	(15,389)	
Net increase (decrease) in short-term borrowings	555	(14,252)	
Payments of cash dividends	(22,502)	(11,307)	
Purchases of treasury stock	(12)	(19)	
Purchases of non-controlling interests	—	(3)	
Other	(564)	(595)	
<b>Net cash provided by (used in) financing activities</b>	<b>10,481</b>	<b>(12,952)</b>	<b>23,433</b>
<b>Effect of exchange rate changes on cash and cash equivalents</b>	<b>(465)</b>	<b>2,776</b>	<b>(3,241)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(37)</b>	<b>20,092</b>	
<b>Cash and cash equivalents, beginning of year</b>	<b>87,022</b>	<b>99,789</b>	
<b>Cash and cash equivalents, end of period</b>	<b>86,985</b>	<b>119,881</b>	<b>(32,896)</b>

**(5) Notes to assumption for going concern**

None

## (6) Consolidated segment information

### 1) Reporting segments

Information by reporting segment is summarized as follows:

Three months ended Jun. 30, 2014

(In millions of yen)

		Farm & Industrial Machinery	Water & Environment	Other	Adjustments	Consolidated
Revenues	External customers	300,447	53,845	6,433	—	360,725
	Intersegment	12	633	5,125	(5,770)	—
	Total	300,459	54,478	11,558	(5,770)	360,725
Operating income		55,098	1,714	512	(4,892)	52,432

Three months ended Jun. 30, 2013

(In millions of yen)

		Farm & Industrial Machinery	Water & Environment	Other	Adjustments	Consolidated
Revenues	External customers	300,047	55,698	6,009	—	361,754
	Intersegment	13	716	4,825	(5,554)	—
	Total	300,060	56,414	10,834	(5,554)	361,754
Operating income		49,373	2,407	335	(5,025)	47,090

Notes:

- "Adjustments" include the elimination of intersegment transfers and the unallocated corporate expenses.
- The aggregated amounts of operating income are equal to those in the consolidated statements of income. Refer to the consolidated statements of income for the reconciliation of operating income to income before income taxes and equity in net income of affiliated companies.
- Intersegment transfers are recorded at values that approximate market prices.
- Beginning with the first quarter of the current consolidated fiscal year, the amounts related to "construction" are reported in the "Water & Environment" segment, whereas they were formerly reported in the "Other" segment, in conformity with the change in business reporting structure of the Company. The segment information for the first quarter of the prior fiscal year has been retrospectively adjusted to conform to the current year presentation.

### 2) Geographic information

Information about revenues from external customers by destination is summarized as follows:

(In millions of yen)

	Three months ended Jun. 30, 2014	Three months ended Jun. 30, 2013
Japan	111,368	126,199
North America	112,431	91,076
Europe	58,150	46,703
Asia outside Japan	68,965	87,436
Other areas	9,811	10,340
Total	360,725	361,754

Notes:

- Revenues from North America include those from the United States of ¥97,291 million and ¥77,863 million for the three months ended June 30, 2014 and 2013, respectively.
- There is no single customer from whom revenues exceeds 10% of total consolidated revenues of the Company.

**(7) Consolidated statements of changes in equity**

(In millions of yen)

	Shares of common stock outstanding (thousands of shares)	Kubota Corporation shareholders' equity						Non- controlling interests	Total equity
		Common stock	Capital surplus	Legal reserve	Retained earnings	Accumulated other comprehensive income	Treasury stock		
Balance at Mar. 31, 2014	1,249,746	84,070	88,753	19,539	703,740	38,996	(287)	65,802	1,000,613
Net income					33,425			3,009	36,434
Other comprehensive loss						(4,274)		(419)	(4,693)
Cash dividends paid to Kubota Corporation shareholders (¥18 per common share)					(22,502)				(22,502)
Cash dividends paid to non-controlling interests								(563)	(563)
Purchases and sales of treasury stock	(9)						(12)		(12)
Changes in ownership interests in subsidiaries			(103)					102	(1)
Balance at Jun. 30, 2014	1,249,737	84,070	88,650	19,539	714,663	34,722	(299)	67,931	1,009,276

**(8) Consolidated revenues by product group**

(In millions of yen)

	Three months ended Jun. 30, 2014		Three months ended Jun. 30, 2013		Change		Year ended Mar. 31, 2014	
	Amount	%	Amount	%	Amount	%	Amount	%
<b>Farm Equipment and Engines</b>	<b>255,936</b>	<b>71.0</b>	<b>261,151</b>	<b>72.2</b>	<b>(5,215)</b>	<b>(2.0)</b>	<b>1,002,913</b>	<b>66.5</b>
Domestic	53,823		66,597		(12,774)	(19.2)	291,740	
Overseas	202,113		194,554		7,559	3.9	711,173	
<b>Construction Machinery</b>	<b>44,511</b>	<b>12.3</b>	<b>38,896</b>	<b>10.7</b>	<b>5,615</b>	<b>14.4</b>	<b>150,175</b>	<b>9.9</b>
Domestic	7,320		7,184		136	1.9	40,846	
Overseas	37,191		31,712		5,479	17.3	109,329	
<b>Farm &amp; Industrial Machinery</b>	<b>300,447</b>	<b>83.3</b>	<b>300,047</b>	<b>82.9</b>	<b>400</b>	<b>0.1</b>	<b>1,153,088</b>	<b>76.4</b>
Domestic	61,143	17.0	73,781	20.4	(12,638)	(17.1)	332,586	22.0
Overseas	239,304	66.3	226,266	62.5	13,038	5.8	820,502	54.4
<b>Pipe-related Products</b>	<b>26,359</b>	<b>7.3</b>	<b>30,251</b>	<b>8.4</b>	<b>(3,892)</b>	<b>(12.9)</b>	<b>180,020</b>	<b>11.9</b>
Domestic	23,656		26,097		(2,441)	(9.4)	158,720	
Overseas	2,703		4,154		(1,451)	(34.9)	21,300	
<b>Environment-related Products</b>	<b>10,500</b>	<b>2.9</b>	<b>10,268</b>	<b>2.8</b>	<b>232</b>	<b>2.3</b>	<b>73,180</b>	<b>4.9</b>
Domestic	9,508		9,668		(160)	(1.7)	68,012	
Overseas	992		600		392	65.3	5,168	
<b>Social Infrastructure-related Products</b>	<b>16,986</b>	<b>4.7</b>	<b>15,179</b>	<b>4.2</b>	<b>1,807</b>	<b>11.9</b>	<b>73,010</b>	<b>4.8</b>
Domestic	10,810		10,752		58	0.5	50,574	
Overseas	6,176		4,427		1,749	39.5	22,436	
<b>Water &amp; Environment</b>	<b>53,845</b>	<b>14.9</b>	<b>55,698</b>	<b>15.4</b>	<b>(1,853)</b>	<b>(3.3)</b>	<b>326,210</b>	<b>21.6</b>
Domestic	43,974	12.2	46,517	12.9	(2,543)	(5.5)	277,306	18.4
Overseas	9,871	2.7	9,181	2.5	690	7.5	48,904	3.2
<b>Other</b>	<b>6,433</b>	<b>1.8</b>	<b>6,009</b>	<b>1.7</b>	<b>424</b>	<b>7.1</b>	<b>29,292</b>	<b>2.0</b>
Domestic	6,251	1.7	5,901	1.6	350	5.9	28,454	1.9
Overseas	182	0.1	108	0.1	74	68.5	838	0.1
<b>Total</b>	<b>360,725</b>	<b>100.0</b>	<b>361,754</b>	<b>100.0</b>	<b>(1,029)</b>	<b>(0.3)</b>	<b>1,508,590</b>	<b>100.0</b>
Domestic	111,368	30.9	126,199	34.9	(14,831)	(11.8)	638,346	42.3
Overseas	249,357	69.1	235,555	65.1	13,802	5.9	870,244	57.7