

November 16, 2023

FOR IMMEDIATE RELEASE

KUBOTA Corporation

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Notice of results of purchase of own shares through ToSTNeT-3

Kubota Corporation (hereinafter the “Company”) has announced that it purchased own shares, pursuant to the announcement made on November 15, 2023 as follows:

1. Reason for the purchase of own shares

To improve shareholder returns and increase the value per share by purchasing own shares.

2. Details of purchase

- | | |
|--------------------------------|-----------------------------------------------------------------------------------------------------------------------|
| 1. Class of shares purchased: | Common shares of the Company |
| 2. Number of shares purchased: | 306,300 shares |
| 3. Amount of shares purchased: | ¥642,004,800 |
| 4. Date of purchase: | November 16, 2023 |
| 5. Method of purchase: | Purchase through the Tokyo Stock Exchange Trading Network Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) |

(Reference)

1. Details of the resolution at the Meeting of the Board of Directors on August 4, 2023:

- | | |
|---------------------------------------|---------------------------------------------------------------------------------------------------------|
| (1) Class of shares to be purchased: | Common shares of the Company |
| (2) Number of shares to be purchased | Not exceeding 6 million shares
(0.5 % of total number of shares issued
excluding treasury shares) |
| (3) Amount of shares to be purchased: | Not exceeding ¥10 billion |
| (4) Term of validity: | From August 5, 2023 to December 18, 2023 |

2. Total number of shares purchased based on the resolution above (as of November 16, 2023):

- | | |
|---------------------------------|------------------|
| (1) Number of shares purchased: | 2,302,800 shares |
| (2) Amount of shares purchased: | ¥5,444,585,550 |

< Cautionary Statements with Respect to Forward-Looking Statements >

This document may contain forward-looking statements that are based on management’s expectations, estimates, projections and assumptions. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results may differ materially from what is forecast in forward-looking statements due to a variety of factors, including, without limitation: general economic conditions in the Company’s markets, particularly government agricultural policies, levels of capital expenditures, both in public and private sectors, foreign currency exchange rates, the occurrence of natural disasters, continued competitive pricing pressures in the marketplace, as well as the Company’s ability to continue to gain acceptance of its products.

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