[Translation]

Semiannual Securities Report

(The First Half of the 137th Business Term)
From January 1, 2026 to June 30, 2026

5-54, Ofuka-cho, Kita-ku, Osaka, JAPAN
Kubota Corporation

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COVER

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[Company Name in English]	Kubota Corporation
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This is an English translation of the Semiannual Securities Report filed with the Director of the Kanto Local Finance Bureau via Electronic Disclosure for Investors’ NETwork pursuant to the Financial Instruments and Exchange Act of Japan.

The translation of the Confirmation Letter for the original Semiannual Securities Report is included at the end of this document.

For the purposes of this Semiannual Securities Report, the “Company” refers to Kubota Corporation and its subsidiaries, unless context indicates otherwise.

References in this document to the *Financial Instruments and Exchange Act of Japan* are to the Financial Instruments and Exchange Act of Japan and other laws and regulations amending and/or supplementing the Financial Instruments and Exchange Act of Japan.

1. Overview of the Company

1. Key Financial Data

(Unit: millions of yen, except earnings per share)

	Six months ended June 30, 2026	Six months ended June 30, 2025	Year ended December 31, 2025
Revenue	¥ 1,690,280	¥ 1,454,933	¥ 3,018,891
Profit before income taxes	247,751	151,451	282,140
Profit attributable to owners of the parent	173,681	92,479	186,687
Comprehensive income attributable to owners of the parent	227,696	(28,628)	222,192
Equity attributable to owners of the parent	2,794,766	2,400,442	2,622,985
Total assets	6,354,555	5,665,540	6,204,909
Earnings per share attributable to owners of the parent:			
Basic	152.96	80.60	163.44
Diluted	—	—	—
Ratio of equity attributable to owners of the parent to total assets (%)	44.0	42.4	42.3
Net cash provided by operating activities	190,594	142,791	327,901
Net cash used in investing activities	(68,578)	(79,955)	(163,726)
Net cash (used in) provided by financing activities	(107,586)	(142,864)	(184,462)
Cash and cash equivalents, at the end of the period	303,282	200,859	276,959

(Notes)

1. The condensed consolidated financial statements and the consolidated financial statements are prepared in accordance with IFRS Accounting Standards.
2. The nonconsolidated key financial data is not presented since the Company prepares the condensed consolidated financial statements.
3. Amounts less than presentation units are rounded to the nearest unit.
4. *Earnings per share attributable to owners of the parent—Diluted* is not stated since Kubota Corporation did not have potentially dilutive common shares that were outstanding.

2. Description of Business

There were no material changes in the Company’s business nor were there any material changes in associates during the six months ended June 30, 2026.

2. Business Overview

1. Risk Factors

For the six months ended June 30, 2026, there were no major risks that the management recognizes as having the potential to materially affect the consolidated financial position, results of operations, and cash flows (hereinafter, “results of operations”) presented in “2. Business Overview” or “4. Financial Information.”

There were no material changes in the information described in the Risk Factors section of the Annual Securities Report for the year ended December 31, 2025.

2. Analysis of Consolidated Financial Position, Results of Operations, and Cash Flows by Management

Effective from the beginning of the current consolidated fiscal year, the Company changed the business reporting structure based on changes in internal management reporting. Consequently, corporate expenses that were formerly included in the *Adjustment* have been included in each business segment. To reflect this change in this Semiannual Securities Report, year-on-year comparisons are calculated based on the figures after the reclassification.

(1) Analysis of Results of Operations

For the six months ended June 30, 2026, revenue of the Company increased by ¥235.3 billion [16.2%] from the same period in the prior year to ¥1,690.3 billion.

Domestic revenue increased by ¥29.6 billion [8.9%] from the same period in the prior year to ¥361.9 billion because of increased revenue from Farm & Industrial Machinery and Water & Environment.

Overseas revenue increased by ¥205.8 billion [18.3%] from the same period in the prior year to ¥1,328.4 billion because of increased revenue from Farm & Industrial Machinery.

Operating profit increased by ¥92.5 billion [64.7%] from the same period in the prior year to ¥235.6 billion mainly due to price revisions and higher sales volumes in North America for Farm & Industrial Machinery, as well as favorable exchange rates and U.S. tariff refunds, despite some negative factors such as cost increases related to U.S. tariffs and higher expenses due to inflation. Profit before income taxes increased by ¥96.3 billion [63.6%] from the same period in the prior year to ¥247.8 billion. Profit for the period increased by ¥68.3 billion [58.2%] to ¥185.7 billion, reflecting income tax expenses of ¥64.3 billion and share of profits of investments accounted for using the equity method of ¥2.3 billion. Profit attributable to owners of the parent increased by ¥81.2 billion [87.8%] from the same period in the prior year to ¥173.7 billion.

Revenue from external customers and operating profit by each reportable segment were as follows:

1) Farm & Industrial Machinery

Farm & Industrial Machinery is composed of farm equipment, agricultural-related products, engines, and construction machinery.

Revenue in this segment increased by 18.1% from the same period in the prior year to ¥1,496.9 billion, which accounted for 88.6% of consolidated revenue.

Domestic revenue increased by 13.1% from the same period in the prior year to ¥196.8 billion mainly due to increased sales of farm equipment and engines.

Overseas revenue increased by 18.9% from the same period in the prior year to ¥1,300.1 billion. In North America, the construction machinery (hereinafter, the “CE”) market remained firm, supported by public investment and private construction demand. As for tractors, residential demand weakened due to the deterioration in business sentiment caused by the Middle East situation, and agricultural demand also slowed as farmers' income conditions worsened, while livestock demand remained firm, supported by high livestock product prices. In Europe, the tractor market held at the previous year's level, although it remained sluggish due to depressed agricultural product prices. Meanwhile, sales increased as inventories normalized from last year's adjustment phase. Demand for CE continues to recover, driven by expanding infrastructure investment. In Thailand, against a backdrop of weak farm incomes, the market remained at a low level and the challenging business environment continued. In India, market growth continues, driven by government rural support measures and favorable agricultural conditions.

Operating profit in this segment increased by 56.4% from the same period in the prior year to ¥212.2 billion mainly due to price revisions and higher sales volumes in North America, as well as favorable exchange rates and U.S. tariff refunds, despite negative factors such as cost increases related to U.S. tariffs and higher expenses due to inflation.

2) Water & Environment

Water & Environment is composed of pipe system business (ductile iron pipes, plastic pipes, and other products), industrial products business (reformer and cracking tubes, spiral-welded steel pipes, air-conditioning equipment and other products), and environment business (environmental control plants, pumps, and other products).

Revenue in this segment increased by 3.7% from the same period in the prior year to ¥186.2 billion, which accounted for 11.0% of consolidated revenue.

Domestic revenue increased by 5.1% from the same period in the prior year to ¥157.9 billion due to increased sales in each business.

Overseas revenue decreased by 3.5% from the same period in the prior year to ¥28.3 billion due to decreased sales mainly in pipe system business.

Operating profit in this segment increased by 3.1% from the same period in the prior year to ¥17.1 billion due to price increases that offset the impact of higher raw material costs.

3) Other

Other is mainly composed of a variety of other services.

Revenue in this segment decreased by 9.7% from the same period in the prior year to ¥7.2 billion and accounted for 0.4% of consolidated revenue.

Operating profit in this segment decreased by 36.8% from the same period in the prior year to ¥0.4 billion.

(2) Analysis of Financial Position

Total assets as of June 30, 2026, were ¥6,354.6 billion, an increase of ¥149.6 billion from the prior fiscal year-end. With respect to assets, trade receivables increased mainly in the North America business.

Total liabilities decreased from the prior fiscal year-end mainly due to a decrease in trade payables and other financial liabilities. Equity increased due to the accumulation of retained earnings and an improvement in other components of equity along with fluctuations mainly in foreign exchange rates.

The ratio of equity attributable to owners of the parent to total assets stood at 44.0%, 1.7 percentage points higher than the prior fiscal year-end.

(3) Analysis of Cash Flows

Net cash provided by operating activities during the six months ended June 30, 2026, was ¥190.6 billion, an increase of ¥47.8 billion in net cash inflow compared with the same period in the prior year. This increase resulted mainly from higher profit for the period and a decrease in finance receivables.

Net cash used in investing activities was ¥68.6 billion, a decrease of ¥11.4 billion in net cash outflow compared with the same period in the prior year. This resulted mainly from a decrease in expenditure related to acquisition of property, plant, and equipment.

Net cash used by financing activities was ¥107.6 billion, a decrease of ¥35.3 billion in net cash outflow compared with the same period in the prior year mainly due to a decrease in repayments of short-term borrowings.

As a result of the above and after taking into account the effects of exchange rate changes, cash and cash equivalents as of June 30, 2026, were ¥303.3 billion, an increase of ¥26.3 billion from the beginning of the current period.

(4) Issues to Address on Business and Finance

There were no material changes with respect to issues to be addressed in the six months ended June 30, 2026, and no additional issues arose during the period.

(5) Research and Development

The Company’s research and development expenses for the six months ended June 30, 2026, were ¥53.4 billion.

There were no material changes in the Company’s research and development activities during the six months ended June 30, 2026.

3. Material Contracts

Not applicable.

3. Information on Kubota Corporation

1. Information on the Shares of Kubota Corporation

(1) Total Number of Shares

1) Total Number of Shares

Class	Total number of shares authorized to be issued (shares)
Common shares	1,874,700,000
Total	1,874,700,000

2) Issued Shares

Class	Number of shares issued as of end of period (shares) (June 30, 2026)	Number of shares issued as of filing date (shares) (August 7, 2026)	Stock exchange on which Kubota Corporation is listed	Description
Common shares	1,138,716,846	1,138,716,846	Tokyo Stock Exchange (the Prime Market)	The number of shares per one unit of shares is 100 shares.
Total	1,138,716,846	1,138,716,846	—	—

(2) Information on Share Acquisition Rights

1) Details of Stock Option Plan

Not applicable.

2) Details of Other Stock Acquisition Rights

Not applicable.

(3) Information on Moving Strike Convertible Bonds

Not applicable.

(4) Changes in the Total Number of Issued Shares, the Amount of Common Shares, and Other

Date	Changes in the total number of issued shares (thousands of shares)	Balance of the total number of issued shares (thousands of shares)	Changes in common shares (millions of yen)	Balance of common shares (millions of yen)	Changes in capital reserve (millions of yen)	Balance of capital reserve (millions of yen)
From：January 1, 2026 To： June 30, 2026	—	1,138,716	¥ —	¥ 84,130	¥ —	¥ 73,117

(5) Major Shareholders

(As of June 30, 2026)

Name	Address	Share ownership (thousands of shares)	Ownership percentage to the total number of issued shares (%)
The Master Trust Bank of Japan, Ltd. (Trust account)	8-1, Akasaka 1-chome, Minato-ku Tokyo, JAPAN	165,670	14.69
Custody Bank of Japan, Ltd. (Trust account)	8-12, Harumi 1-chome, Chuo-ku, Tokyo, JAPAN	70,489	6.25
Nippon Life Insurance Company	6-6, Marunouchi 1-chome, Chiyoda-ku, Tokyo, JAPAN	62,542	5.55
Meiji Yasuda Life Insurance Company	1-1, Marunouchi 2-chome, Chiyoda-ku, Tokyo, JAPAN	59,929	5.31
STATE STREET BANK AND TRUST COMPANY 505001 (Standing proxy: Mizuho Bank, Ltd.)	One Congress Street, Suite 1, Boston, Massachusetts, USA (15-1, Konan 2-chome, Minato-ku, Tokyo, JAPAN)	31,131	2.76
Sumitomo Mitsui Banking Corporation	1-2, Marunouchi 1-chome, Chiyoda-ku, Tokyo, JAPAN	21,452	1.90
MOXLEY & CO LLC (Standing proxy: Mizuho Bank, Ltd.)	270 Park Ave., New York, NY 10017, USA (15-1, Konan 2-chome, Minato-ku, Tokyo, JAPAN)	21,442	1.90
THE CHASE MANHATTAN BANK, N. A. LONDONSECS LENDING OMNIBUS ACCOUNT (Standing proxy: Mizuho Bank, Ltd.)	WOOLGATE HOUSE, COLEMAN STREET LONDON EC2P 2HD, ENGLAND (15-1, Konan 2-chome, Minato-ku, Tokyo, JAPAN)	20,081	1.78
JP MORGAN CHASE BANK 385781 (Standing proxy: Mizuho Bank, Ltd.)	25 BANK STREET, CANARY WHARF, LONDON, E14 5JP, UNITED KINGDOM (15-1, Konan 2-chome, Minato-ku, Tokyo, JAPAN)	19,529	1.73
Mizuho Bank, Ltd.	5-5, Otemachi 1-chome, Chiyoda-ku, Tokyo, JAPAN	18,771	1.66
Total	—	491,040	43.55

(Notes)

1. Treasury shares, which are deducted when calculating the *ownership percentage to the total number of issued shares*, do not include 855 thousand shares of Kubota Corporation held by the trust in connection with the stock compensation plan.
2. The shares held by The Master Trust Bank of Japan, Ltd. (Trust account) and Custody Bank of Japan, Ltd. (Trust account) are invested as their fiduciary services.
3. The change report pertaining to the large shareholding report by Massachusetts Financial Services Company dated December 22, 2022, is available for public inspection. However, the information in the report is not stated in the preceding table since Kubota Corporation has not confirmed the actual status of shareholdings as of June 30, 2026. A summary of the report as of December 15, 2022, is as follows:

Name	Share ownership (thousands of shares)	Ownership percentage to the total number of issued shares (%)
Massachusetts Financial Services Company	44,811	3.76
MFS Investment Management K.K.	1,570	0.13
Total	46,382	3.89

4. The change report pertaining to the large shareholding report by BlackRock Japan Co., Ltd. dated July 18, 2025, is available for public inspection. However, the information in the report is not stated in the preceding table since Kubota Corporation has not confirmed the actual status of shareholdings as of June 30, 2026. A summary of the report as of July 15, 2025, is as follows:

Name	Share ownership (thousands of shares)	Ownership percentage to the total number of issued shares (%)
BlackRock Japan Co., Ltd.	21,406	1.86
BlackRock Advisers, LLC	1,156	0.10
BlackRock Financial Management, Inc.	1,859	0.16
BlackRock (Netherlands) B.V.	3,643	0.32
BlackRock Fund Managers Ltd.	11,601	1.01
BlackRock Asset Management Ireland Ltd.	7,851	0.68
BlackRock Fund Advisors	20,289	1.76
BlackRock Institutional Trust Company, N.A.	12,563	1.09
BlackRock Investment Management (UK) Ltd.	1,326	0.12
Total	81,698	7.10

5. The change report pertaining to the large shareholding report by Mizuho Bank, Ltd. dated August 7, 2025, is available for public inspection. However, the information in the report is not stated in the preceding table, except for Mizuho Bank, Ltd., since Kubota Corporation has not confirmed the actual status of shareholdings as of June 30, 2026. A summary of the report as of July 31, 2025, is as follows:

Name	Share ownership (thousands of shares)	Ownership percentage to the total number of issued shares (%)
Mizuho Bank, Ltd.	22,096	1.92
Asset Management One Co., Ltd.	24,805	2.16
Total	46,901	4.08

6. The change report pertaining to the large shareholding report by Sumitomo Mitsui Trust Bank, Ltd. dated September 19, 2025, is available for public inspection. However, the information in the reports is not stated in the preceding table since Kubota Corporation has not confirmed the actual status of shareholdings as of June 30, 2026. A summary of the report as of September 15, 2025, is as follows:

Name	Share ownership (thousands of shares)	Ownership percentage to the total number of issued shares (%)
Sumitomo Mitsui Trust Bank, Ltd.	13,726	1.19
Sumitomo Mitsui Trust Asset Management Co., Ltd.	32,567	2.83
Amova Asset Management Co., Ltd.	27,333	2.37
Total	73,627	6.40

7. The change report pertaining to the large shareholding report by Nomura Securities Co., Ltd. dated January 8, 2026, is available for public inspection. However, the information in the reports is not stated in the preceding table since Kubota Corporation has not confirmed the actual status of shareholdings as of June 30, 2026. A summary of the report as of December 31, 2025, is as follows:

Name	Share ownership (thousands of shares)	Ownership percentage to the total number of issued shares (%)
Nomura Securities Co., Ltd.	1,734	0.15
Nomura International PLC.	103	0.01
Nomura Asset Management Co., Ltd.	56,121	4.93
Total	57,960	5.09

(6) Information on Voting Rights

1) Issued Shares

(As of June 30, 2026)

Classification		Number of shares (shares)	Number of voting rights	Description
Shares without voting rights		—	—	—
Shares with restricted voting rights (treasury shares, etc.)		—	—	—
Shares with restricted voting rights (others)		—	—	—
Shares with full voting rights (treasury shares, etc.)	(Treasury shares) Common shares: (Crossholding shares) Common shares:	 11,131,100 718,400	—	—
Shares with full voting rights (others)	Common shares:	1,126,011,000	11,260,110	—
Shares less than one unit	Common shares:	856,346	—	Shares less than one unit (100 shares)
Number of issued shares		1,138,716,846	—	—
Total number of voting rights		—	11,260,110	—

(Note)

The *Shares with full voting rights (others)* includes 1,000 shares (10 voting rights) registered in the name of Japan Securities Depository Center, Incorporated, and 855,671 shares (8,556 voting rights) held by the trust in connection with the stock compensation plan.

2) Treasury Shares

(As of June 30, 2026)

Name of shareholder	Address	Number of shares held under own name (shares)	Number of shares held under the names of others (shares)	Total shares held (shares)	Ownership percentage to the total number of issued shares (%)
(Treasury shares)					
Kubota Corporation	5-54, Ofuka-cho, Kita-ku, Osaka, JAPAN	11,131,100	—	11,131,100	0.98
(Crossholding shares)					
Akita Kubota Corporation	295-38, Terauchikamiyashiki, Akita-shi, Akita, JAPAN	41,400	—	41,400	0.00
Minami Tohoku Kubota Corporation	2-4, Araihigashi 1-chome, Wakabayashi-ku, Sendai-shi, Miyagi, JAPAN	102,000	—	102,000	0.01
Hokuriku Kinki Kubota Corporation	956-1, Shimokashiwanomachi, Hakusan-shi, Ishikawa, JAPAN	9,000	—	9,000	0.00
Fukuoka Kyushu Kubota Corporation	11-36, Noma 1-chome, Minami-ku, Fukuoka, JAPAN	566,000	—	566,000	0.05
Total crossholding shares	—	718,400	—	718,400	0.06
Total	—	11,849,500	—	11,849,500	1.04

(Note)

Treasury shares do not include shares of Kubota Corporation held by the trust in connection with the stock compensation plan.

2. Changes in Directors and Senior Management

Except for the matters provided in the Annual Securities Report for the previous fiscal year, the change in Directors and senior management during the period from the filing date of the Annual Securities Report for the year ended December 31, 2025, to June 30, 2026 is as follows:

New company and position and responsibility		Former company and position and responsibility		Name	Date of change
Director and Senior Managing Executive Officer, Chief Technology Officer (CTO) of Kubota Corporation	General Manager of Research and Development Headquarters, General Manager of Kubota Global Institute of Technology	Director and Senior Managing Executive Officer, Chief Technology Officer (CTO) of Kubota Corporation	General Manager of Research and Development Headquarters, General Manager of Technology Development Promotion Unit, General Manager of Kubota Global Institute of Technology	Nobushige Ichikawa	May 1, 2026

(Reference Information)

Kubota Corporation has adopted the Senior Executive Officer and Executive Officer System. Except for the matters provided in the Annual Securities Report for the previous fiscal year, changes in Senior Executive Officers and Executive Officers who do not concurrently serve as Directors during the period from the filing date of the Annual Securities Report for the year ended December 31, 2025, to June 30, 2026 are as follows:

New company and position and responsibility		Former company and position and responsibility		Name	Date of change
Executive Officer of Kubota Corporation	General Manager of Autonomous Information Technology Unit	Executive Officer of Kubota Corporation	General Manager of Technology Innovation Research and Development Unit, General Manager of Technology Innovation R&D Department I	Hiroyuki Araki	April 1, 2026
Managing Executive Officer of Kubota Corporation	General Manager of Environmental Solutions Division	Managing Executive Officer of Kubota Corporation	General Manager of Environmental Solutions Division, General Manager of Resource Circulation Business Unit	Shinichi Fukuhara	June 1, 2026

4. Financial Information

1. Condensed Consolidated Financial Statements

Kubota Corporation and Its Subsidiaries

(1) Condensed Consolidated Statement of Financial Position

(Unit: millions of yen)

	Notes	June 30, 2026	December 31, 2025
ASSETS			
Current assets:			
Cash and cash equivalents		¥ 303,282	¥ 276,959
Trade receivables		1,106,700	1,001,683
Finance receivables		662,093	645,082
Other financial assets	6	165,262	159,598
Contract assets		28,768	52,537
Inventories		718,916	688,893
Income taxes receivable		7,826	22,667
Other current assets		67,724	75,762
Total current assets		3,060,571	2,923,181
Noncurrent assets:			
Investments accounted for using the equity method		56,913	54,653
Finance receivables		1,568,755	1,576,174
Other financial assets	6	244,740	181,982
Property, plant, and equipment		935,158	940,382
Goodwill		138,508	139,868
Intangible assets		211,370	208,076
Deferred tax assets		104,501	109,138
Other noncurrent assets		34,039	71,455
Total noncurrent assets		3,293,984	3,281,728
Total assets		¥ 6,354,555	¥ 6,204,909

(Unit: millions of yen)

	Notes		June 30, 2026		December 31, 2025
LIABILITIES AND EQUITY					
Current liabilities:					
Bonds and borrowings		¥	1,005,615	¥	860,439
Trade payables			265,111		296,375
Other financial liabilities	7		100,236		109,945
Insurance contract liabilities			63,430		62,143
Income taxes payable			44,504		31,554
Provisions			82,107		83,133
Contract liabilities			49,328		46,070
Other current liabilities	8		289,568		281,269
Total current liabilities			1,899,899		1,770,928
Noncurrent liabilities:					
Bonds and borrowings	9		1,251,120		1,381,640
Other financial liabilities	7		54,305		68,961
Retirement benefit liabilities			45,395		44,031
Deferred tax liabilities			55,326		58,191
Other noncurrent liabilities	8		8,264		8,134
Total noncurrent liabilities			1,414,410		1,560,957
Total liabilities			3,314,309		3,331,885
Equity:					
Equity attributable to owners of the parent:					
Share capital			84,130		84,130
Share premium			98,882		97,036
Retained earnings			2,112,195		1,955,883
Other components of equity			531,790		488,865
Treasury shares			(32,231)		(2,929)
Total equity attributable to owners of the parent			2,794,766		2,622,985
Noncontrolling interests			245,480		250,039
Total equity			3,040,246		2,873,024
Total liabilities and equity		¥	6,354,555	¥	6,204,909

See notes to condensed consolidated financial statements.

(2) Condensed Consolidated Statement of Profit or Loss and
Condensed Consolidated Statement of Comprehensive Income

Condensed Consolidated Statement of Profit or Loss

(Unit: millions of yen, except earnings per share)

	Notes		2026	%		2025	%
Revenue	10	¥	1,690,280	100.0	¥	1,454,933	100.0
Cost of sales	11		(1,142,520)			(1,006,570)	
Selling, general, and administrative expenses			(312,367)			(295,162)	
Other income			12,173			20,808	
Other expenses			(11,999)			(30,981)	
Operating profit			235,567	13.9		143,028	9.8
Finance income			15,557			13,409	
Finance costs			(3,373)			(4,986)	
Profit before income taxes			247,751	14.7		151,451	10.4
Income tax expenses			(64,316)			(34,801)	
Share of profits of investments accounted for using the equity method			2,250			730	
Profit for the period		¥	185,685	11.0	¥	117,380	8.1

	Notes		2026	%		2025	%
Profit attributable to:							
Owners of the parent		¥	173,681	10.3	¥	92,479	6.4
Noncontrolling interests		¥	12,004	0.7	¥	24,901	1.7

	Notes		2026	%		2025	%
Earnings per share attributable to owners of the parent:	12						
Basic		¥	152.96		¥	80.60	
Diluted		¥	—		¥	—	

Condensed Consolidated Statement of Comprehensive Income

(Unit: millions of yen)

	Notes		2026		2025
Profit for the period		¥	185,685	¥	117,380
Other comprehensive income, net of income tax:					
Items that will not be reclassified subsequently to profit or loss:					
Remeasurement of defined benefit pension plans			9,897		205
Net change in fair value of financial assets measured at fair value through other comprehensive income			5,554		928
Items that may be reclassified subsequently to profit or loss:					
Exchange rate differences on translating foreign operations			35,496		(137,520)
Total other comprehensive income, net of income tax			50,947		(136,387)
Comprehensive income for the period		¥	236,632	¥	(19,007)

	Notes		2026		2025
Comprehensive income attributable to:					
Owners of the parent		¥	227,696	¥	(28,628)
Noncontrolling interests		¥	8,936	¥	9,621

See notes to condensed consolidated financial statements.

(3) Condensed Consolidated Statement of Changes in Equity

(Unit: millions of yen)

		Equity attributable to owners of the parent							
	Notes	Share capital	Share premium	Retained earnings	Other components of equity	Treasury shares	Total equity attributable to owners of the parent	Noncontrolling interests	Total equity
Balance as of January 1, 2026		¥ 84,130	¥ 97,036	¥ 1,955,883	¥ 488,865	¥ (2,929)	¥ 2,622,985	¥ 250,039	¥ 2,873,024
Profit for the period				173,681			173,681	12,004	185,685
Total other comprehensive income, net of income tax					54,015		54,015	(3,068)	50,947
Comprehensive income for the period				173,681	54,015		227,696	8,936	236,632
Transfer to retained earnings				11,066	(11,066)		—		—
Dividends paid	13			(28,435)			(28,435)	(9,578)	(38,013)
Purchases and sales of treasury shares			318			(29,302)	(28,984)		(28,984)
Share-based payment transactions			(424)				(424)		(424)
Changes arising from loss of control of subsidiaries							—	(1,888)	(1,888)
Changes in ownership interests in subsidiaries			1,952		(24)		1,928	(2,029)	(101)
Balance as of June 30, 2026		¥ 84,130	¥ 98,882	¥ 2,112,195	¥ 531,790	¥ (32,231)	¥ 2,794,766	¥ 245,480	¥ 3,040,246
Balance as of January 1, 2025		¥ 84,130	¥ 96,646	¥ 1,832,348	¥ 466,937	¥ (2,747)	¥ 2,477,314	¥ 262,452	¥ 2,739,766
Profit for the period				92,479			92,479	24,901	117,380
Total other comprehensive income, net of income tax					(121,107)		(121,107)	(15,280)	(136,387)
Comprehensive income for the period				92,479	(121,107)		(28,628)	9,621	(19,007)
Transfer to retained earnings				364	(364)		—		—
Dividends paid	13			(28,744)			(28,744)	(19,332)	(48,076)
Purchases and sales of treasury shares						(19,745)	(19,745)		(19,745)
Share-based payment transactions			5				5		5
Changes in ownership interests in subsidiaries			224		16		240	(280)	(40)
Balance as of June 30, 2025		¥ 84,130	¥ 96,875	¥ 1,896,447	¥ 345,482	¥ (22,492)	¥ 2,400,442	¥ 252,461	¥ 2,652,903

See notes to condensed consolidated financial statements.

(4) Condensed Consolidated Statement of Cash Flows

(Unit: millions of yen)

Six months ended June 30:	Notes	2026	2025
Cash flows from operating activities:			
Profit for the period		¥ 185,685	¥ 117,380
Depreciation, amortization and impairment losses		71,372	62,491
Gain from disposal of property, plant, and equipment and intangible assets, net		(1,618)	(2,417)
Finance income and costs		(6,924)	(7,810)
Income tax expenses		64,316	34,801
Share of profits of investments accounted for using the equity method		(2,250)	(730)
Increase in trade receivables		(96,795)	(1,306)
Decrease (increase) in finance receivables		29,645	(4,822)
Increase in inventories		(18,390)	(9,938)
Decrease in other assets		31,166	19,354
Decrease in trade payables		(33,563)	(12,916)
Increase (decrease) in other liabilities		1,430	(13,780)
Net changes in retirement benefit assets and liabilities		(808)	264
Gain on sales of businesses		—	(7,665)
Other, net		692	4,008
Interest received		7,571	8,603
Dividends received		1,922	2,255
Interest paid		(2,577)	(1,942)
Income taxes paid, net		(40,280)	(43,039)
Net cash provided by operating activities		190,594	142,791
Cash flows from investing activities:			
Payments for acquisition of property, plant, and equipment		(58,139)	(75,322)
Payments for acquisition of intangible assets		(16,103)	(12,025)
Proceeds from sales of property, plant, and equipment		6,010	7,314
Payments for acquisition of securities		(8,859)	(1,741)
Proceeds from sales and redemptions of securities		107	273
Proceeds from sales of businesses		6,339	17,382
Proceeds from sales of subsidiaries		1,041	—
Payments for acquisition of investments accounted for using the equity method		(463)	—
Payments for loans receivable from associates		(1,000)	(7,100)
Collection of loans receivable from associates		1,000	8,440
Payments for time deposits		(8,063)	(20,288)
Proceeds from withdrawal of time deposits		7,768	30,760
Net decrease (increase) in restricted cash		751	(605)
Net decrease (increase) in short-term investments		2,071	(26,974)
Other, net		(1,038)	(69)
Net cash used in investing activities		(68,578)	(79,955)
Cash flows from financing activities:			
Funding from bonds and long-term borrowings	9	289,289	415,610
Redemptions of bonds and repayments of long-term borrowings		(362,795)	(332,561)
Net increase (decrease) in short-term borrowings		47,704	(153,048)
Repayments for lease liabilities		(12,981)	(11,134)
Net increase in deposits from Group financing (within three months)		5,103	5,249
Deposits from Group financing received (over three months)		14,277	13,686
Repayments of deposits from Group financing (over three months)		(16,334)	(12,845)
Dividends paid	13	(28,435)	(28,744)
Dividends paid to noncontrolling interests		(9,578)	(19,332)
Purchase of treasury shares		(30,768)	(20,002)
Payments for acquisition of interests in subsidiaries from noncontrolling interests		(3,029)	—

Other, net		(39)		257
Net cash used in financing activities		(107,586)		(142,864)
Effect of exchange rate changes on cash and cash equivalents		11,893		(14,243)
Net increase (decrease) in cash and cash equivalents		26,323		(94,271)
Cash and cash equivalents, at the beginning of the period		276,959		295,130
Cash and cash equivalents, at the end of the period	¥	303,282	¥	200,859

See notes to condensed consolidated financial statements.

Notes to Condensed Consolidated Financial Statements

Kubota Corporation and Its Subsidiaries

1. REPORTING ENTITY

Kubota Corporation (the “Parent Company”) is an entity located in Japan. The Parent Company and its subsidiaries (the “Company”) are manufacturing and sales companies, with a comprehensive range of products related to farm equipment, engines, construction machinery, pipe system, industrial products, environment and other.

The Company’s products are manufactured not only in Japan, but also in overseas countries, including the United States, France, Germany, China, Thailand, and India, and sold in Japan, North America, Europe, Asia, and other area.

2. BASIS OF CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

Compliance with IFRS Accounting Standards

The condensed consolidated financial statements of the Company are prepared in accordance with International Accounting Standard 34 pursuant to the Article 312 of the Ordinance on Terminology, Forms, and Preparation Methods of Consolidated Financial Statements (the “Ordinance”), since the Company meets the requirements for a *Specified Company under Designated International Financial Reporting Standards* as prescribed in Article 1-2 of the Ordinance. The condensed consolidated financial statements do not contain all the information and disclosures required for a complete set of financial statements and should be read in conjunction with the consolidated financial statements for the year ended December 31, 2025.

Functional Currency and Presentation Currency

The condensed consolidated financial statements of the Company are presented in Japanese yen, the functional currency of the Parent Company, and figures are rounded to the nearest million yen.

Significant Accounting Judgments, Estimates, and Assumptions

The condensed consolidated financial statements of the Company are prepared by using judgments, estimates, and assumptions relating to the application of accounting policies and reporting of assets, liabilities, revenue, and expenses. Actual results could differ from those accounting estimates and assumptions.

The estimates and assumptions are continually reviewed. The effects of a change in accounting estimates, if any, are recognized in the reporting period in which the change is made and in future periods.

Significant accounting judgments, estimates, and assumptions used in the condensed consolidated financial statements are consistent with those used in the consolidated financial statements for the previous fiscal year.

3. MATERIAL ACCOUNTING POLICIES

The accounting policies applied on the condensed consolidated financial statements are consistent with those applied on the consolidated financial statements for the year ended December 31, 2025.

Income taxes for the condensed consolidated financial statements are calculated based on the estimated annual effective tax rate.

4. SEGMENT INFORMATION

The Company provides a wide variety of products and services across its three reportable segments: Farm & Industrial Machinery, Water & Environment, and Other. Farm & Industrial Machinery mainly manufactures and sells farm equipment, agricultural-related products, engines, and construction machinery. Water & Environment mainly manufactures and sells products related to pipe systems (ductile iron pipes, plastic pipes, and other products), industrial products (reformer and cracking tubes, spiral welded steel pipes, air-conditioning equipment, and other products), and environment (environmental control plants, pumps, and other products). Other segment mainly offers a variety of services.

These three reportable segments represent the Company's organizational structure, which is principally based on the nature of products and services, and the financial information by reportable segment is reviewed periodically by the chief operating decision-maker in determining allocation of resources and evaluating performance. The accounting policies for the reportable segments are consistent with the accounting policies used in the Company's condensed consolidated financial statements.

Information by reportable segment is summarized as follows:

(Unit: millions of yen)

Six months ended June 30:	Farm & Industrial Machinery	Water & Environment	Other	Adjustments	Consolidated
2026:					
Revenue:					
External customers	¥ 1,496,902	¥ 186,154	¥ 7,224	¥ —	¥ 1,690,280
Intersegment	168	5	14,034	(14,207)	—
Total	1,497,070	186,159	21,258	(14,207)	1,690,280
Operating profit	¥ 212,243	¥ 17,129	¥ 372	¥ 5,823	¥ 235,567
2025:					
Revenue:					
External customers	¥ 1,267,350	¥ 179,579	¥ 8,004	¥ —	¥ 1,454,933
Intersegment	100	8	14,323	(14,431)	—
Total	1,267,450	179,587	22,327	(14,431)	1,454,933
Operating profit	¥ 135,735	¥ 16,610	¥ 589	¥ (9,906)	¥ 143,028

(Notes)

1. *Adjustments* include items, such as the elimination of intersegment transfers and corporate expenses, which are not allocated to any particular reportable segment. The corporate expenses included in *Adjustments* consist mainly of foreign exchange gains or losses incurred by the Parent Company.
2. The aggregated amounts of operating profit are equal to those presented in the condensed consolidated statement of profit or loss. Refer to the condensed consolidated statement of profit or loss for the reconciliation of operating profit to profit before income taxes.
3. Intersegment transfers are recorded at values that approximate market prices.
4. Beginning with this period, corporate expenses that were formerly included in the *Adjustments* have been allocated to each reportable segment based on a change in the internal management reporting. To reflect this change in presentation, the comparative information has been retrospectively adjusted.

5. BUSINESS COMBINATION

Six months ended June 30, 2026

Not applicable.

Six months ended June 30, 2025

Not applicable.

6. OTHER FINANCIAL ASSETS

Other financial assets are composed of the following:

(Unit: millions of yen)

	June 30, 2026	December 31, 2025
Financial assets measured at amortized cost:		
Long-term trade accounts receivable	¥ 41,751	¥ 37,545
Time deposits	23,292	22,599
Restricted cash (Note)	5,884	12,245
Debt financial assets	64,236	70,684
Others	34,500	34,477
Financial assets measured at fair value through other comprehensive income:		
Equity financial assets	147,015	82,341
Financial assets measured at fair value through profit or loss:		
Debt financial assets	92,870	81,009
Derivatives	454	680
Total	¥ 410,002	¥ 341,580
Current assets	165,262	159,598
Noncurrent assets	244,740	181,982

(Note)

Restricted cash are deposits pledged as collateral that are restricted from withdrawal, advances received for public works that are restricted from usage, and the portion of the proceeds from the sale of Railway Equipment Business Division (hereinafter, “RED”) of Escorts Kubota Limited (hereinafter, “EKL”) held in an escrow account.

7. OTHER FINANCIAL LIABILITIES

Other financial liabilities are composed of the following:

(Unit: millions of yen)

	June 30, 2026	December 31, 2025
Financial liabilities measured at amortized cost:		
Lease liabilities	¥ 77,494	¥ 83,336
Notes and accounts payable for capital expenditures	13,868	25,848
Deposits from Group financing	40,935	37,889
Others	17,673	23,294
Financial liabilities measured at fair value through profit or loss:		
Derivatives	4,571	8,539
Total	¥ 154,541	¥ 178,906
Current liabilities	100,236	109,945
Noncurrent liabilities	54,305	68,961

8. OTHER LIABILITIES

Other liabilities are composed of the following:

(Unit: millions of yen)

	June 30, 2026	December 31, 2025
Employment benefit obligation	¥ 71,648	¥ 69,705
Accrued expenses	65,547	67,068
Refund liabilities	112,636	104,692
Others	48,001	47,938
Total	¥ 297,832	¥ 289,403
Current liabilities	289,568	281,269
Noncurrent liabilities	8,264	8,134

9. BONDS

The details of outstanding bonds are as follows:

Six months ended June 30, 2026

Name	Issue Date	Face value (millions of USD)	Coupon rate (%)	Maturity date
Due 2029 USD Unsecured Bonds	May 27, 2026	500	4.737	May 27, 2029

Six months ended June 30, 2025

Name	Issue Date	Face value (millions of USD)	Coupon rate (%)	Maturity date
Due 2028 USD Unsecured Bonds	May 28, 2025	500	4.791	May 28, 2028

10. REVENUE

The following table presents the Company's revenue recognized from contracts with customers and other sources of revenue by product group and location:

(Unit: millions of yen)

Six months ended June 30, 2026	Japan	North America	Europe	Asia outside Japan	Other area	Total
Farm equipment and engines	¥ 179,270	¥ 382,427	¥ 135,297	¥ 286,960	¥ 32,203	¥1,016,157
Construction machinery	15,857	235,193	79,661	27,182	13,653	371,546
Farm & Industrial Machinery	195,127	617,620	214,958	314,142	45,856	1,387,703
Pipe system	63,516	2	—	603	—	64,121
Industrial products	25,357	9,394	1,079	6,363	1,556	43,749
Environment	68,985	2,436	872	4,234	1,757	78,284
Water & Environment	157,858	11,832	1,951	11,200	3,313	186,154
Other	7,224	—	—	—	—	7,224
Revenue recognized from:						
Contracts with customers	360,209	629,452	216,909	325,342	49,169	1,581,081
Other sources of revenue	1,690	82,866	—	22,818	1,825	109,199
Total	¥ 361,899	¥ 712,318	¥ 216,909	¥ 348,160	¥ 50,994	¥1,690,280

(Unit: millions of yen)

Six months ended June 30, 2025	Japan	North America	Europe	Asia outside Japan	Other area	Total
Farm equipment and engines	¥ 156,362	¥ 315,580	¥ 111,278	¥ 285,282	¥ 27,324	¥ 895,826
Construction machinery	16,265	169,216	55,076	23,498	8,247	272,302
Farm & Industrial Machinery	172,627	484,796	166,354	308,780	35,571	1,168,128
Pipe system	59,889	84	—	1,254	287	61,514
Industrial products	23,368	7,376	1,075	9,799	510	42,128
Environment	66,995	3,327	424	3,567	1,624	75,937
Water & Environment	150,252	10,787	1,499	14,620	2,421	179,579
Other	8,002	—	—	2	—	8,004
Revenue recognized from:						
Contracts with customers	330,881	495,583	167,853	323,402	37,992	1,355,711
Other sources of revenue	1,445	75,688	—	20,638	1,451	99,222
Total	¥ 332,326	¥ 571,271	¥ 167,853	¥ 344,040	¥ 39,443	¥1,454,933

Interest revenue calculated using effective interest rate method and insurance revenue, which are included in *revenue recognized from other sources of revenue*, amounted to ¥84,719 million and ¥19,645 million, respectively, for the six months ended June 30, 2026, and ¥76,894 million and ¥17,980 million, respectively, for the six months ended June 30, 2025.

11. TARIFF REFUND

On February 20, 2026, the U.S. Supreme Court ruled that certain tariffs previously imposed under the International Emergency Economic Powers Act (IEEPA) were invalid. Following this ruling, U.S. Customs and Border Protection (CBP) initiated Phase 1 of the refund claim process for IEEPA-related tariffs.

The Company submitted refund claims under Phase 1 and received ¥17,768 million during the six months ended June 30, 2026. The amount received has been recognized as a reduction of cost of sales in the Condensed Consolidated Statement of Profit or Loss.

In addition, following CBP's commencement of Phase 2 of the IEEPA tariff refund claim process on June 29, 2026, the Company is currently preparing to submit refund claims under Phase 2.

12. EARNINGS PER SHARE ATTRIBUTABLE TO OWNERS OF THE PARENT

The numerator and denominator used to calculate basic earnings per share attributable to owners of the parent are presented in the following table.

Shares of Kubota Corporation held by the trust in connection with the stock compensation plan are deducted from the *weighted average number of common shares issued* as treasury shares.

	Six months ended June 30:	
	2026	**2025**
		(Unit: millions of yen)
Profit attributable to owners of the parent	¥ 173,681	¥ 92,479
		(thousands of shares)
Weighted-average number of common shares issued	1,135,430	1,147,390

Earnings per share attributable to owners of the parent—Diluted is not stated since Kubota Corporation did not have potentially dilutive common shares that were outstanding.

13. DIVIDENDS

Dividends paid are as follows:

Six months ended June 30, 2026

Date of resolution	Class of shares	Dividends (millions of yen)	Dividends per common share (yen)	Record date	Effective date
The Board of Directors on February 12, 2026	Common shares	¥ 28,460	¥ 25.00	December 31, 2025	March 23, 2026

(Note)

The total amount of dividends includes dividends of ¥25 million for shares of Kubota Corporation held by the trust in connection with the stock compensation plan.

Six months ended June 30, 2025

Date of resolution	Class of shares	Dividends (millions of yen)	Dividends per common share (yen)	Record date	Effective date
The Board of Directors on February 13, 2025	Common shares	¥ 28,772	¥ 25.00	December 31, 2024	March 24, 2025

(Note)

The total amount of dividends includes dividends of ¥28 million for shares of Kubota Corporation held by the trust in connection with the stock compensation plan.

14. FAIR VALUE OF FINANCIAL INSTRUMENTS

Fair value measurements are classified into the following three levels by inputs used for measurements:

Level 1 – Quoted prices in active markets for identical assets or liabilities

Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the assets or liabilities, either directly or indirectly

Level 3 – Unobservable inputs for the assets or liabilities. These are measured using the entity's own assumptions and inputs that are reasonably available or inputs many market participants use with reasonable confidence

Financial instruments measured at fair value

The following table presents fair values of financial instruments measured at fair value:

(Unit: millions of yen)

	June 30, 2026			
	Level 1	Level 2	Level 3	Total
Financial assets:				
Financial assets measured at fair value through other comprehensive income:				
Equity financial assets	¥ 136,117	¥ —	¥ 10,898	¥ 147,015
Financial assets measured at fair value through profit or loss:				
Debt financial assets	85,479	—	7,391	92,870
Derivatives:				
Foreign exchange contracts	—	32	—	32
Interest swap contracts	—	127	—	127
Cross-currency interest rate swap contracts	—	295	—	295
Total	¥ 221,596	¥ 454	¥ 18,289	¥ 240,339
Financial liabilities:				
Financial liabilities measured at fair value through profit or loss:				
Derivatives:				
Foreign exchange contracts	¥ —	¥ 637	¥ —	¥ 637
Interest swap contracts	—	126	—	126
Cross-currency interest rate swap contracts	—	3,808	—	3,808
Total	¥ —	¥ 4,571	¥ —	¥ 4,571

(Unit: millions of yen)

	December 31, 2025			
	Level 1	Level 2	Level 3	Total
Financial assets:				
Financial assets measured at fair value through other comprehensive income:				
Equity financial assets	¥ 72,983	¥ —	¥ 9,358	¥ 82,341
Financial assets measured at fair value through profit or loss:				
Debt financial assets	73,936	—	7,073	81,009
Derivatives:				
Foreign exchange contracts	—	13	—	13
Interest swap contracts	—	19	—	19
Cross-currency interest rate swap contracts	—	648	—	648
Total	¥ 146,919	¥ 680	¥ 16,431	¥ 164,030
Financial liabilities:				
Financial liabilities measured at fair value through profit or loss:				
Derivatives:				
Foreign exchange contracts	¥ —	¥ 554	¥ —	¥ 554
Interest swap contracts	—	261	—	261
Cross-currency interest rate swap contracts	—	7,724	—	7,724
Total	¥ —	¥ 8,539	¥ —	¥ 8,539

Equity financial assets and debt financial assets classified as Level 1 are measured at fair value using quoted prices for identical assets in active markets.

Derivatives are classified as Level 2 since they are measured at fair value using observable market inputs obtained from major international financial institutions.

Equity financial assets and debt financial assets classified as Level 3 are unlisted equity securities, which are measured by the comparable company comparison method, using the earnings before interest and tax (EBIT) ratio (from 3.3 to 20.0) as a multiple, and by other method. As the EBIT ratio increases (decreases), the fair value increase (decrease).

Transfers between levels are recognized at the end of the reporting period when such transfers occur. There were no significant transfers between levels of financial instruments held at the end of each reporting period.

The following table presents reconciliation of financial instruments classified as Level 3:

(Unit: millions of yen)

Six months ended June 30:	2026	2025
Balance at the beginning of the period	¥ 16,431	¥ 17,091
Gains or losses		
Profit or loss (Note 1)	(146)	(403)
Other comprehensive income (Note 2)	1,601	(887)
Purchases	790	1,735
Others	(387)	—
Balance at the end of the period	¥ 18,289	¥ 17,536

(Notes)

1. Gains or losses are recognized as *finance income* or *finance costs* in the condensed consolidated statement of profit or loss. Of the gains or losses recognized in profit or loss, the amounts related to financial instruments held as of June 30, 2026 and 2025, were ¥(146) million and ¥(403) million, respectively.
2. Gains or losses are recognized as *net change in fair value of financial assets measured at fair value through other comprehensive income* in the condensed consolidated statement of comprehensive income.

Financial instruments measured at amortized cost

The following table summarizes the carrying amount and fair value of financial instruments measured at amortized cost:

(Unit: millions of yen)

	June 30, 2026		December 31, 2025	
	Carrying amount	Fair value	Carrying amount	Fair value
Finance receivables:				
Retail finance receivables	¥ 1,678,923	¥ 1,576,945	¥ 1,666,029	¥ 1,575,175
Finance lease receivables	551,925	645,585	555,227	654,800
Long-term trade accounts receivable	71,398	72,487	64,582	66,522
Debt financial assets	64,236	64,732	70,684	71,336
Written put option liabilities over noncontrolling interests	—	—	4,354	4,354
Bonds and borrowings	2,256,735	2,197,269	2,242,079	2,206,281

The fair value of finance receivables, long-term trade accounts receivable, and bonds and borrowings are stated at the present value of future cash flows discounted by the current market interest rate and classified as Level 2. Long-term trade accounts receivables above include the current portion included in trade receivables in the condensed consolidated statement of financial position.

The fair value of debt financial assets is measured using quoted prices for identical assets in active markets and classified as Level 1.

The fair value of written put option liabilities over noncontrolling interests is the present value of estimated future cash flows discounted using a discount rate that takes into account inherent risks and classified as Level 3.

The carrying amounts of cash and cash equivalents, trade receivables (excluding the current portion of long-term trade accounts receivable), other financial assets (excluding debt financial assets measured at fair value, equity financial assets, and derivatives), trade payables, and other financial liabilities (excluding lease liabilities, derivatives, and written put option liabilities over noncontrolling interests) approximate their fair values due to their short-term maturity.

15. COMMITMENTS AND CONTINGENT LIABILITIES

Commitments

Commitments for acquisition of property, plant, and equipment amounted to ¥64,099 million and ¥60,953 million as of June 30, 2026, and December 31, 2025, respectively.

Legal Proceedings

Since May 2007, 75 asbestos-related lawsuits have been filed against the Company, the Japanese government, and other asbestos-related companies.

Of these lawsuits, two were withdrawn, and all claims against the Company were rejected and finalized for nine lawsuits consolidating 27 cases, and a settlement has been reached in a single lawsuit consolidating 6 cases.

40 lawsuits related to 237 construction workers who suffer from asbestos-related diseases are still ongoing, and the total claim for all the remaining lawsuits aggregated to ¥6,842 million. Of these ongoing lawsuits, five first instance judgments have been rendered in 13 lawsuits, and the Company was ordered to pay compensation damages of ¥2 million in one judgment and the other four judgments were decided in favor of the Company. Four lawsuits included in these five judgments are being heard on the second instance. With regard to the claims included in one of the four judgments in which we prevailed at the trial court level, a partial settlement was reached for some of the claims, while an appellate court judgment was rendered for the remaining claims, and we prevailed on those claims. And the court in the second instance rendered a judgment to reverse the opinion of the first instance for a lawsuit in which the court of first instance ordered to pay compensation damages and other amounts.

The Company continues to review the status of lawsuits, including consultation with a third-party legal counsel regarding the progress of lawsuits and the likely final outcome. However, the Company believes that it is currently unable to predict the ultimate outcome of lawsuits.

The Company does not have any cost-sharing arrangements with other potentially responsible parties, including the Japanese government.

Matters Related to the Health Hazards of Asbestos

The Company's plant in Amagasaki, Hyogo Prefecture, Japan, previously produced asbestos-related products. The Company decided to make voluntary consolation payments in June 2005 and established a relief payment program in April 2006 as a voluntary consolation payment to patients of asbestos-related diseases near the plant. With regard to the current and former employees who suffered and are suffering from asbestos-related diseases, the Company provides compensation, which is not required by law, but is made in accordance with the Company's internal policies.

In an effort to estimate future asbestos-related expenditures, the Company has considered all available data, including a time series data of historical claims and payments, the incidence rate of asbestos-related disease, and other public information related to asbestos-related disease. However, since the health hazards of asbestos tend to have a longer incubation period, reliable statistics to estimate the incidence rate of asbestos-related disease are not available to the Company. Furthermore, there are no cases where final conclusions are made to the cause and the incidence rate of asbestos-related health hazard at other asbestos-related companies. Hence, the Company believes there is no information to determine the range of the final possible outcome in the future. For these reasons, the Company believes it is not possible to reliably estimate the amount of its ultimate liability, and the Company does not accrue on this contingency.

The Law for the Relief of Patients Suffering from Asbestos-Related Diseases (the "New Asbestos Law") was established by the Japanese government in March 2006. The purpose of this law is to provide prompt relief to persons who sustain asbestos-related diseases but are not relieved by compensation for accidents under workmen's compensation insurance. Contributions under this law are made by the Japanese government, local authorities and business entities. Contributions by business entities commenced from the year ended March 31, 2008, and these include special contributions by business entities which operated a business closely to asbestos.

The Company accrues asbestos-related expenses when the Company receives claims on voluntary consolation payment, relief payment, compensation for current and former employees, and the special contribution in accordance with the New Asbestos Law. The accrued balances for asbestos-related expenses are ¥166 million and ¥233 million as of June 30, 2026, and December 31, 2025, respectively. The asbestos-related expenses recognized for the six months ended June 30, 2026 and 2025, were ¥286 million and ¥268 million, respectively.

16. SUBSEQUENT EVENTS

Acquisition of Treasury Shares

Pursuant to the provisions of Articles of Incorporation under Article 165, paragraph 2 of the Companies Act of Japan, the Company has resolved at the Meeting of the Board of Directors held on August 4, 2026, to acquire up to 18.0 million outstanding common shares of the Parent Company from the market including the Tokyo Stock Exchange off-auction own share repurchase trading system (ToSTNeT-3) during the period from August 5, 2026, to December 18, 2026, at an acquisition cost not exceeding ¥40,000 million.

17. APPROVAL OF CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

The condensed consolidated financial statements were approved on August 7, 2026, by Shingo Hanada, President and Representative Director, CEO of the Parent Company, and Hitoshi Sasaki, Managing Executive Officer, Chief Business Planning Officer (CBPO), General Manager of Corporate Planning & Control Headquarters of the Parent Company.

2. Other

Year-end Dividend

On February 12, 2026, the Board of Directors of the Parent Company has resolved the year-end dividend for the 136th business term and paid as follows:

Record date		Dividends per common share (yen)		Dividends (millions of yen)	Effective date of claim of payment and commencement of payment
December 31, 2025	¥	25.00	¥	28,460	March 23, 2026

(Note)
The total amount of dividends includes dividends of ¥25 million for shares of Kubota Corporation held by the trust in connection with the stock compensation plan.

Interim Dividend

On August 4, 2026, the Board of Directors of the Parent Company has resolved the interim dividend for the first half of the 137th business term as follows:

Record date		Dividends per common share (yen)		Dividends (millions of yen)	Effective date of claim of payment and commencement of payment
June 30, 2026	¥	26.00	¥	29,317	September 1, 2026

(Note)
The total amount of dividends includes dividends of ¥22 million for shares of Kubota Corporation held by the trust in connection with the stock compensation plan.

COVER

[Document Filed]	Confirmation Letter
[Applicable Law]	Article 24-5-2, Paragraph 1 of the Financial Instruments and Exchange Act of Japan
[Filed to]	Director, Kanto Local Finance Bureau
[Filing Date]	August 7, 2026
[Company Name]	Kabushiki Kaisha Kubota
[Company Name in English]	Kubota Corporation
[Title and Name of Representative]	Shingo Hanada, President and Representative Director, CEO
[Title and Name of CFO]	Hitoshi Sasaki, Managing Executive Officer, Chief Business Planning Officer (CBPO), General Manager of Corporate Planning & Control Headquarters
[Address of Head Office]	5-54, Ofuka-cho, Kita-ku, Osaka, JAPAN
[Place Where Available for Public Inspection]	Kubota Corporation, Tokyo Head Office (1-3, Kyobashi 2-chome, Chuo-ku, Tokyo, JAPAN) Tokyo Stock Exchange, Inc. (2-1, Nihombashi Kabuto-cho, Chuo-ku, Tokyo, JAPAN)

1. Matters Related to Adequacy of Statements Contained in the Semiannual Securities Report

Shingo Hanada, President and Representative Director, CEO and Hitoshi Sasaki, Managing Executive Officer, Chief Business Planning Officer (CBPO), General Manager of Corporate Planning & Control Headquarters, confirmed that statements contained in the Semiannual Securities Report of Kubota Corporation for the first half of the 137th business term (from January 1, 2026 to June 30, 2026) were adequate under the Financial Instruments and Exchange Act of Japan.

2. Special Notes

Not applicable.