

March 23, 2007

To whom it may concern

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Notice on retirement of shares

Please be advised that Kubota Corporation (hereinafter “the Company”), at the Board of Directors’ Meeting held on March 23, 2007, resolved to retire shares of common stock of the Company pursuant to Article 178 of the Corporate Law as follows:

1. Type of shares to be retired :

Shares of common stock of the Company

2. Number of shares to be retired :

7,950,000 shares (0.6% of total number of shares issued)

3. Date of retirement of shares :

March 30, 2007 (planned)

(Reference)

After the above retirement of shares, total number of shares issued will be 1,291,919,180.

< Cautionary Statements with Respect to Forward-Looking Statements >

This document may contain forward-looking statements that are based on management’s expectations, estimates, projections and assumptions. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results may differ materially from what is forecast in forward-looking statements due to a variety of factors, including, without limitation: general economic conditions in the Company’s markets, particularly government agricultural policies, levels of capital expenditures, both in public and private sectors, foreign currency exchange rates, continued competitive pricing pressures in the marketplace, as well as the Company’s ability to continue to gain acceptance of its products.

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