Kubota Corporation

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Notice on dissolution of Kubota Retex Corp.

Please be advised that Kubota Retex Corp.(hereinafter "Kubota Retex"), which is a wholly-owned subsidiary of Kubota Corporation (hereinafter "the Company"), resolved at its Board of Directors' Meeting held on March 30, 2007 that it should be dissolved on April 30, 2007.

1. Background

Kubota Retex began its industrial waste treatment businesses in October, 2003 in Kitakami City, Iwate Prefecture. However, there is no prospect of this business becoming profitable. Accordingly, Kubota Retex has decided to dissolve itself after withdrawal from this business and transfer of business related to the shredding machine to the Company and a subsidiary of the Company.

2. Profile of Kubota Retex Corp.

(1)Company's Name Kubota Retex Corp.

(2) Date of Foundation: June, 1965

(3)Capital: ¥98 million (100% owned by the Company) (4)Head Office: 2-35 Jimmu-cho, Yao-shi, Osaka, Japan

(5) Principal: Mr. Shigeru Saga, President and Representative Director

(6)Business: • Treatment of industrial waste

• Manufacturing and after-sales service of shredding machine

(7)Net Sales: ¥1.9 billion (Forecast of fiscal year ending March 31, 2007)

3. Schedule

Dissolution of Kubota Retex is subject to the approval at the extra-ordinary general meeting of its shareholder to be held on April 27, 2007.

Kubota Retex will begin the process of liquidation after the resolution, but the time of completion of liquidation is not scheduled at this time.

4. Financial outlook

Financial forecasts of the Company for the year ending March 31, 2007 remain unchanged from the released forecasts on November 7, 2006.

< Cautionary Statements with Respect to Forward-Looking Statements >

This document may contain forward-looking statements that are based on management's expectations, estimates, projections and assumptions. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results may differ materially from what is forecast in forward-looking statements due to a variety of factors, including, without limitation: general economic conditions in the Company's markets, particularly government agricultural policies, levels of capital expenditures, both in public and private sectors, foreign currency exchange rates, continued competitive pricing pressures in the marketplace, as well as the Company's ability to continue to gain acceptance of its products.