

August 8, 2024

FOR IMMEDIATE RELEASE

KUBOTA Corporation

Contact: IR Section
Corporate Planning & Control Dept.
2-47, Shikitsuhigashi 1-chome,
Naniwa-ku, Osaka 556-8601, Japan
Phone: +81-6-6648-2645

Notice of Repurchasing Own Shares Through ToSTNeT-3

Kubota Corporation (hereinafter the "Company") has decided at the meeting of the Board of Directors held on August 7, 2024 to repurchase own shares pursuant to Article 156 of the Companies Act after applying the regulations of Article 165, Paragraph 3 of said law(*). The Company hereby announce its determination of the specific method of repurchase for a part of them as follows:

* This decision includes a partial amendment to the resolution made on April 17, 2024. For details, please refer to the "(Changes in Disclosure Matters) Notice Concerning the Determination of Matters Related to the Repurchase of Own Shares (Expansion of Repurchase Limit)" announced on August 7, 2024.

1. Method of repurchase

At the closing price of ¥1,917 on August 8, 2024, the Company will place an order to repurchase its own shares through the Tokyo Stock Exchange Trading Network Off-Auction Own Share Repurchase Trading System (ToSTNet-3) at 8:45 a.m. on August 9, 2024. No transactions will be conducted through other trading systems or at different trading hours.

This repurchase order will be valid only for the time mentioned above.

2. Details of repurchase

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|---|--|
| 1. Class of shares to be repurchased: | Common shares of the Company |
| 2. Total number of shares to be repurchased: | 15,649,400 shares |
| 3. Total amount of shares to be repurchased: | ¥29,999,899,800 |
| 4. Announcement of results of the repurchase: | The results of the repurchase will be announced after the completion of the trading at 8:45 a.m. on August 9, 2024 |

Notes:

- i. No changes will be made regarding the number of shares specified in the repurchase order. However, it is possible that the trade, in part or in whole, will not be executed for any reason, such as market conditions.
- ii. The repurchase will be performed with matching sell orders for the number of shares scheduled above.

(Reference)

1. Details of the resolution at the Meeting of the Board of Directors on August 7, 2024:
 - (1) Class of shares to be repurchased: Common shares of the Company
 - (2) Total number of shares to be repurchased: Not exceeding 32 million shares
(2.7% of total number of shares issued excluding treasury shares)
 - (3) Total amount of shares to be repurchased: Not exceeding ¥50 billion
 - (4) Period of repurchase: From April 18, 2024 to December 16, 2024

2. Total number of shares repurchased based on the resolution above (as of August 8, 2024):
 - (1) Total number of shares repurchased: 0 shares
 - (2) Total amount of shares repurchased: ¥0

< Cautionary Statements with Respect to Forward-Looking Statements >

This document may contain forward-looking statements that are based on management's expectations, estimates, projections and assumptions. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results may differ materially from what is forecast in forward-looking statements due to a variety of factors, including, without limitation: general economic conditions in the Company's markets, particularly government agricultural policies, levels of capital expenditures, both in public and private sectors, foreign currency exchange rates, the occurrence of natural disasters, continued competitive pricing pressures in the marketplace, as well as the Company's ability to continue to gain acceptance of its products.

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