

FOR IMMEDIATE RELEASE

KUBOTA Corporation

Contact: IR Section
Business Planning and Management Dept.
5-54 Ofukacho, Kita-ku, Osaka, Japan
Phone: +81-6-6648-2645

Notice Concerning Termination of Retirement Benefit Trust

Kubota Corporation (the "Company") has established a retirement benefit trust for the purpose of preparing for future retirement benefit obligations. Since the pension assets, including the assets of the retirement benefit trust, currently exceed the retirement benefit obligations and this condition is expected to continue, the Company has decided today to terminate the retirement benefit trust and receive the return of the trust assets, as set forth below.

1. Scheduled Date of Return (Termination Date)

May 29, 2026

2. Expected Amount to Be Returned

Approximately 49.6 billion yen

3. Impact on Profit and Loss

As a result of the return, previously unrecognized actuarial differences arising from fluctuations in the market value of the shares contributed to the trust will be amortized in full. Accordingly, the Company expects to record extraordinary income of approximately 32.0 billion yen in the statement of income for the fiscal year ending December 31, 2026.

Since the Company applies International Financial Reporting Standards (IFRS) in its consolidated financial statements, there will be no impact on the consolidated statement of profit or loss for the fiscal year ending December 31, 2026.

< Cautionary Statements with Respect to Forward-Looking Statements >

This document may contain forward-looking statements that are based on management's expectations, estimates, projections and assumptions. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results may differ materially from what is forecast in forward-looking statements due to a variety of factors, including, without limitation: general economic conditions in the Company's markets, particularly government agricultural policies, levels of capital expenditures, both in public and private sectors, foreign currency exchange rates, the occurrence of natural disasters, continued competitive pricing pressures in the marketplace, as well as the Company's ability to continue to gain acceptance of its products.

End of document