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FOR IMMEDIATE RELEASE (FRIDAY, NOVEMBER 8, 2013)

**RESULTS OF OPERATIONS FOR THE SIX MONTHS ENDED
 SEPTEMBER 30, 2013 REPORTED BY KUBOTA CORPORATION**

OSAKA, JAPAN, November 8, 2013 ---Kubota Corporation reported its consolidated results for the six months ended September 30, 2013 today.

Consolidated Financial Highlights

1. Consolidated results of operations for the six months ended September 30, 2013

(1) Results of operations

(In millions of yen, except per common share amounts)

	Six months ended Sep. 30, 2013	Change [%]	Six months ended Sep. 30, 2012	Change [%]
Revenues	¥ 729,057	29.4	¥ 563,435	—
Operating income	¥ 100,324	80.1	¥ 55,692	—
Income before income taxes and equity in net income of affiliated companies	¥ 105,968	99.7	¥ 53,051	—
Net income attributable to Kubota Corporation	¥ 67,404	115.7	¥ 31,255	—
Net income attributable to Kubota Corporation per common share				
Basic	¥ 53.67		¥ 24.89	
Diluted	-		-	

(2) Financial position

(In millions of yen)

	Sep. 30, 2013	Mar. 31, 2013
Total assets	¥ 1,929,014	¥ 1,846,602
Equity	¥ 934,019	¥ 851,965
Kubota Corporation shareholders' equity	¥ 870,757	¥ 793,311
Ratio of Kubota Corporation shareholders' equity to total assets	45.1%	42.9%

Notes :

1. Change [%] represents percentage changes from the corresponding period in the prior year.
2. Comprehensive income for the six months ended September 30, 2013 and 2012 were ¥94,115 million [725.4%] and ¥11,403 million [-%], respectively.
3. The results of operations for the six months ended September 30, 2012 and financial position as of March 31, 2013 have been retrospectively adjusted, as described in the accompanying materials, "2. Other information (3) Accounting changes for consolidated financial statements" on page 6. Because of the above adjustments, the percentage changes of the results of operations for the six months ended September 30, 2012 are not disclosed.

2. Cash dividends

(In yen)

	Cash dividends per common share		
	Interim	Year end	Total
Year ended March 31, 2013	¥ 8.00	¥ 9.00	¥ 17.00
Year ending March 31, 2014	¥ 10.00	Undecided	Undecided

Note:

Although the Company's basic policy for the return of profit to shareholders is to maintain stable dividends or raise dividends, the specific amount of cash dividends for each fiscal year is decided in consideration of the development of business performance, financial conditions and payout ratio including share buybacks. The specific amount of year-end cash dividends for the year ending March 31, 2014 has not been decided at this time and the Company will provide notification of the amount as soon as a decision is made.

3. Anticipated results of operations for the year ending March 31, 2014

(In millions of yen, except per common share amounts)

	Year ending Mar. 31, 2014	Change [%]
Revenues	¥ 1,480,000	22.3
Operating income	¥ 190,000	56.6
Income before income taxes and equity in net income of affiliated companies	¥ 195,000	53.3
Net income attributable to Kubota Corporation	¥ 117,500	50.5
Net income attributable to Kubota Corporation per common share	¥ 93.56	

Note:

Change [%] represents percentage changes from the prior year.

4. Other information

(1) Changes in material subsidiaries: No

(2) Adoption of simplified accounting procedures or specific accounting procedures for quarterly consolidated financial statements: Yes

Note:

See the accompanying materials, "2. Other information (2) Adoption of specific accounting procedures for quarterly consolidated financial statements" on page 6.

(3) Accounting changes for consolidated financial statements

a) Changes due to the revision of accounting standards: No

b) Changes in matters other than a) above: Yes

Note:

See the accompanying materials, "2. Other information (3) Accounting changes for consolidated financial statements" on page 6.

(4) Number of shares outstanding including treasury stock as of September 30, 2013	: 1,256,419,180
Number of shares outstanding including treasury stock as of March 31, 2013	: 1,256,419,180
Number of shares of treasury stock as of September 30, 2013	: 497,077
Number of shares of treasury stock as of March 31, 2013	: 468,372
Weighted average number of shares outstanding during the six months ended September 30, 2013	: 1,255,933,795
Weighted average number of shares outstanding during the six months ended September 30, 2012	: 1,255,935,892

(*Information on status of the quarterly review by the independent auditor)

This release is not reviewed or audited in accordance with the Financial Instruments and Exchange Law of Japan by the independent auditor because this release is not subject to a quarterly review.

As of the date of this release, the Company's consolidated financial statements for the six months ended September 30, 2013 are undergoing quarterly review procedures.

< Cautionary Statements with Respect to Forward-Looking Statements >

This document may contain forward-looking statements that are based on management's expectations, estimates, projections and assumptions. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results may differ materially from what is forecast in forward-looking statements due to a variety of factors, including, without limitation: general economic conditions in the Company's markets, particularly government agricultural policies, levels of capital expenditures both in public and private sectors, foreign currency exchange rates, the occurrence of natural disasters, continued competitive pricing pressures in the marketplace, as well as the Company's ability to continue to gain acceptance of its products.

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1. Review of operations and financial condition

(1) Summary of the results of operations for the six months under review

For the six months ended September 30, 2013, revenues of Kubota Corporation and its subsidiaries (hereinafter, the “Company”) increased by ¥165.6 billion [29.4%] to ¥729.1 billion from the corresponding period in the prior year.

Domestic revenues expanded by ¥28.5 billion [11.2%] to ¥282.3 billion in all reporting segments of Farm & Industrial Machinery, Water & Environment, and Other.

Overseas revenues rose by ¥137.1 billion [44.3%] to ¥446.7 billion also in all reporting segments. In particular, Farm & Industrial Machinery increased substantially due partly to the effects of yen depreciation.

Operating income increased by ¥44.6 billion [80.1%] to ¥100.3 billion from the corresponding period in the prior year due to increased revenues in both domestic and overseas markets and the effects of yen depreciation. Income before income taxes and equity in net income of affiliated companies rose by ¥52.9 billion [99.7%] to ¥106.0 billion due to increased operating income and an improvement in other income, including an increase in gain on sales of securities. Income taxes were ¥35.6 billion and net income increased by ¥38.0 billion [110.3%] to ¥72.6 billion. Net income attributable to Kubota Corporation increased by ¥36.1 billion [115.7%] to ¥67.4 billion from the corresponding period in the prior year.

Revenues from external customers and operating income by each reporting segment were as follows.

1) Farm & Industrial Machinery

Farm & Industrial Machinery is comprised of farm equipment, engines, and construction machinery.

Revenues in this segment increased by 34.7% to ¥587.3 billion from the corresponding period in the prior year, and accounted for 80.6% of consolidated revenues.

Domestic revenues grew by 14.2 % to ¥162.9 billion. Sales of farm equipment increased as agricultural revenues of farmers remained stable due to the government budget for subsidies to stabilize farmers’ income. Sales of construction machinery expanded owing to steady construction demand. Sales of engines also rose.

Overseas revenues increased by 44.7% to ¥424.4 billion. In North America, sales of engines continued to increase slightly. However, sales of tractors showed major expansion due to favorable demand trends and the effect of launching a new line of products. Sales of construction machinery also increased substantially owing to economic recovery. In Europe, sales of tractors and construction machinery reported significant growth, and sales of engines increased steadily due to the bottoming out of demand and stronger sales activities. In Asia, significant increase in sales of combine harvesters and rice transplanters were continuously recorded mainly in China and Thailand. Sales of tractors and engines also rose. Sales of construction machinery increased significantly owing to the recovery of demand in China and expanded demand in Thailand.

Operating income in Farm & Industrial Machinery increased by 72.2% to ¥103.0 billion mainly due to the effects of yen depreciation and sales expansion.

2) Water & Environment

Water & Environment is comprised of pipe-related products (ductile iron pipes, plastic pipes, pumps, valves, and other products), environment-related products (environmental control plants and other products), and social infrastructure-related products (industrial castings, spiral-welded steel pipes, vending machines, precision equipment, air-conditioning equipment, and other products).

Revenues in this segment increased by 10.0% to ¥123.5 billion from the corresponding period in the prior year and accounted for 16.9% of consolidated revenues.

Domestic revenues grew by 7.3% to ¥103.7 billion. Among pipe-related products, sales of ductile iron pipes and plastic pipes increased. Sales of environment-related products also expanded. Sales of social infrastructure-related products remained at almost the same level as in the corresponding period in the prior year due to increasing sales of spiral-welded steel pipes, precision equipment and air-conditioning equipment offset by declining sales of industrial castings.

Overseas revenues rose by 26.9% to ¥19.8 billion. Sales of pipe-related products expanded largely due to growing sales of ductile iron pipes and pumps. In addition, sales of environment-related products and social infrastructure-related products increased.

Operating income in Water & Environment increased by 30.1% to ¥6.9 billion.

3) Other

Other is comprised of construction, services, and other businesses.

Revenues in this segment increased by 19.8% to ¥18.2 billion from the corresponding period in the prior year and accounted for 2.5% of consolidated revenues. Construction, services, and other businesses all reported sales growth.

Operating income in Other increased by 22.5% to ¥0.8 billion.

(2) Financial condition

1) Assets, liabilities, and equity

Total assets at September 30, 2013 amounted to ¥1,929.0 billion, an increase of ¥82.4 billion from March 31 2013. Among assets, notes and accounts receivable decreased, while inventories increased. Furthermore, short- and long-term finance receivables increased owing to increased overseas sales.

Among liabilities, notes and accounts payable decreased. However, the aggregated amount of interest-bearing debt, which is composed of short-term borrowings, current portion of long-term debt, and long-term debt rose due to an increase in finance receivables. Equity increased because of the accumulation of retained earnings and a favorable change in accumulated other comprehensive income (loss). The shareholders' equity ratio was 45.1%, 2.2 percentage points higher than at the prior fiscal year-end.

2) Cash flows

Net cash provided by operating activities during the six months ended September 30, 2013 was ¥70.1 billion. Although net income and income taxes payable increased, an increase in cash inflow from operating activities remained at 26.7 billion compared with the corresponding period in the prior year due to the changes in working capital, including inventories and trade notes and account payable.

Net cash used in investing activities was ¥58.9 billion, an increase of ¥19.6 billion in cash outflow from the corresponding period in the prior year. This increase was mainly due to an increase in expenses for purchases of fixed assets and an increase in finance receivables, while proceeds from sales of investments increased.

Net cash used in financing activities was ¥10.3 billion, an increase of ¥13.1 billion in cash outflow from the corresponding period in the prior year. This increase was mainly due to a decrease in short-term borrowings, while proceeds from the issuance of long-term debt increased.

As a result, after taking account of the effect of exchange rate changes on cash and cash equivalents, cash and cash equivalents at September 30, 2013 were ¥104.1 billion, an increase of ¥4.3 billion from the beginning of the period.

(3) Prospects for the year ending March 31, 2014

The Company revised its forecasts for revenues for the year ending March 31, 2014 upward to ¥1,480.0 billion, an increase of ¥80.0 billion from the previous forecast, which was announced on May 10, 2013, since yen exchange rate is undergoing a weaker transition than the previous assumption and sales of key farm equipment products are expected to increase in both domestic and overseas markets as compared to the previous forecast.

Operating income was also revised to ¥190.0 billion, an increase of ¥30.0 billion from the previous forecast, in view of the steady results achieved in the period under review, expansion in anticipated revenues, and the recent foreign exchange rates trends. Income before income taxes and equity in net income of affiliated companies was revised upward by ¥30.0 billion to ¥195.0 billion, and net income attributable to Kubota Corporation was also revised upward by ¥17.5 billion to ¥117.5 billion, compared with the previous forecast.

These forecasts are based on the assumption of exchange rates of ¥97=US\$1 and ¥130=€1.

(In millions of yen)

	Previous Forecast on May 10, 2013	Revised Forecast	Change		Prior year (Year ended March 31, 2013)
Revenues	1,400,000	1,480,000	80,000	5.7%	1,210,566
Operating income	160,000	190,000	30,000	18.8%	121,359
Income before income taxes and equity in net income of affiliated companies	165,000	195,000	30,000	18.2%	127,178
Net income attributable to Kubota Corporation	100,000	117,500	17,500	17.5%	78,054

2. Other information

(1) Changes in material subsidiaries

None

(2) Adoption of specific accounting procedures for quarterly consolidated financial statements

The provision for income taxes is computed by multiplying quarterly income before income taxes and equity in net income of affiliated companies by the estimated annual effective tax rate.

(3) Accounting changes for consolidated financial statements

Beginning with the first quarter of the current consolidated fiscal year, the Company aligned the reporting periods of certain subsidiaries and affiliated companies with different financial statement closing dates to that of Kubota Corporation (as of March 31, 2013, 64 subsidiaries and 10 affiliated companies among 110 subsidiaries and 13 affiliated companies with different closing dates) by a method of provisional settlement to enhance the quality of disclosure and management of the Company's financial results. To reflect the impact of these changes, the Company has retrospectively adjusted its consolidated balance sheets, consolidated statements of income, consolidated statements of comprehensive income(loss), consolidated statements of changes in equity, consolidated statements of cash flows, consolidated segment information and per common share information for the prior year.

Retrospectively adjusted net income attributable to Kubota Corporation for the year ended March 31, 2013 and Kubota Corporation shareholders' equity and total assets as of March 31, 2013 were as follows:

(In millions of yen)

	Before retrospective adjustment	Adjustment	After retrospective adjustment
Net income attributable to Kubota Corporation	73,688	4,366	78,054
Kubota Corporation's shareholders' equity	758,515	34,796	793,311
Total assets	1,743,670	102,932	1,846,602

3. Consolidated financial statements

(1) Consolidated balance sheets

		(In millions of yen)						
		Sep. 30, 2013		Mar. 31, 2013		Change	Sep. 30, 2012	
		Amount	%	Amount	%	Amount	Amount	%
Assets								
Current assets:								
Cash and cash equivalents		104,082		99,789		4,293	97,955	
Notes and accounts receivable		482,536		507,825		(25,289)	389,857	
Short-term finance receivables-net		157,843		141,157		16,686	116,462	
Inventories		276,123		263,217		12,906	233,715	
Other current assets		80,624		68,476		12,148	63,211	
	Total current assets	1,101,208	57.1	1,080,464	58.5	20,744	901,200	58.6
Investments and long-term finance receivables								
		465,885	24.1	422,065	22.9	43,820	325,336	21.1
Property, plant, and equipment								
		269,960	14.0	263,783	14.3	6,177	234,892	15.3
Other assets								
		91,961	4.8	80,290	4.3	11,671	76,516	5.0
Total		1,929,014	100.0	1,846,602	100.0	82,412	1,537,944	100.0

		(In millions of yen)						
		Sep. 30, 2013		Mar. 31, 2013		Change	Sep. 30, 2012	
		Amount	%	Amount	%	Amount	Amount	%
Liabilities and Equity								
Current liabilities:								
Short-term borrowings		119,423		140,324		(20,901)	93,360	
Notes and accounts payable		222,069		247,833		(25,764)	226,065	
Other current liabilities		173,073		168,241		4,832	136,844	
Current portion of long-term debt		106,589		78,589		28,000	93,656	
	Total current liabilities	621,154	32.2	634,987	34.4	(13,833)	549,925	35.7
Long-term liabilities:								
Long-term debt		298,475		291,085		7,390	203,589	
Accrued retirement and pension costs		24,615		29,050		(4,435)	37,558	
Other long-term liabilities		50,751		39,515		11,236	18,405	
	Total long-term liabilities	373,841	19.4	359,650	19.5	14,191	259,552	16.9
Equity:								
Kubota Corporation shareholders' equity:								
Common stock		84,070		84,070		—	84,070	
Capital surplus		89,087		88,919		168	89,287	
Legal reserve		19,539		19,539		—	19,539	
Retained earnings		662,059		605,962		56,097	588,365	
Accumulated other comprehensive income (loss)		16,247		(4,976)		21,223	(87,204)	
Treasury stock		(245)		(203)		(42)	(19,353)	
	Total Kubota Corporation shareholders' equity	870,757	45.1	793,311	42.9	77,446	674,704	43.9
Noncontrolling interests								
		63,262	3.3	58,654	3.2	4,608	53,763	3.5
	Total equity	934,019	48.4	851,965	46.1	82,054	728,467	47.4
Total		1,929,014	100.0	1,846,602	100.0	82,412	1,537,944	100.0

(2) Consolidated statements of income

(In millions of yen)

	Six months ended Sep. 30, 2013		Six months ended Sep. 30, 2012		Change		Year ended Mar. 31, 2013	
	Amount	%	Amount	%	Amount	%	Amount	%
Revenues	729,057	100.0	563,435	100.0	165,622	29.4	1,210,566	100.0
Cost of revenues	514,993	70.6	410,307	72.8	104,686	25.5	880,891	72.8
Selling, general, and administrative expenses	113,560	15.6	96,941	17.2	16,619	17.1	208,605	17.2
Other operating expenses (income)	180	0.0	495	0.1	(315)	(63.6)	(289)	(0.0)
Operating income	100,324	13.8	55,692	9.9	44,632	80.1	121,359	10.0
Other income (expenses):								
Interest and dividend income	2,139		1,775		364		3,799	
Interest expense	(673)		(530)		(143)		(1,330)	
Gain on sales of securities-net	3,689		122		3,567		154	
Valuation loss on other investments	—		(290)		290		(360)	
Foreign exchange gain (loss)-net	(2,396)		(3,071)		675		8,753	
Other-net	2,885		(647)		3,532		(5,197)	
Other income (expenses), net	5,644		(2,641)		8,285		5,819	
Income before income taxes and equity in net income of affiliated companies	105,968	14.5	53,051	9.4	52,917	99.7	127,178	10.5
Income taxes	35,588		19,996		15,592		41,660	
Equity in net income of affiliated companies	2,172		1,450		722		1,606	
Net income	72,552	10.0	34,505	6.1	38,047	110.3	87,124	7.2
Less: Net income attributable to noncontrolling interests	5,148		3,250		1,898		9,070	
Net income attributable to Kubota Corporation	67,404	9.2	31,255	5.5	36,149	115.7	78,054	6.4

Net income attributable to Kubota Corporation per common share

(In yen)

Basic	53.67	24.89		62.15
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(3) Consolidated statements of comprehensive income (loss)

(In millions of yen)

	Six months ended Sep. 30, 2013	Six months ended Sep. 30, 2012	Change
Net income	72,552	34,505	38,047
Other comprehensive income (loss), net of tax:			
Foreign currency translation adjustments	12,530	(16,628)	29,158
Unrealized gains (losses) on securities	8,971	(8,242)	17,213
Unrealized gains on derivatives	53	122	(69)
Pension liability adjustments	9	1,646	(1,637)
Other comprehensive income (loss)	21,563	(23,102)	44,665
Comprehensive income	94,115	11,403	82,712
Less: Comprehensive income attributable to noncontrolling interests	5,488	1,383	4,105
Comprehensive income attributable to Kubota Corporation	88,627	10,020	78,607

(4) Consolidated statements of cash flows

(In millions of yen)

	Six months ended Sep. 30, 2013	Six months ended Sep. 30, 2012	Change
Operating activities:			
Net income	72,552	34,505	
Depreciation and amortization	16,722	13,292	
Gain on sales of securities-net	(3,689)	(122)	
Valuation loss on other investments	—	290	
Equity in net income of affiliated companies	(2,172)	(1,450)	
Deferred income taxes	2,242	3,640	
Decrease in notes and accounts receivable	22,511	21,044	
Increase in inventories	(4,189)	(22,343)	
Increase in other current assets	(9,892)	(8,249)	
Increase (decrease) in trade notes and accounts payable	(27,841)	7,445	
Increase (decrease) in income taxes payable	5,336	(5,319)	
Increase in other current liabilities	914	130	
Decrease in accrued retirement and pension costs	(4,680)	(1,733)	
Other	2,265	2,240	
Net cash provided by operating activities	70,079	43,370	26,709
Investing activities:			
Purchases of fixed assets	(26,128)	(22,593)	
Proceeds from sales of property, plant, and equipment	902	978	
Proceeds from sales and redemption of investments	10,457	349	
Increase in finance receivables	(138,865)	(88,689)	
Collection of finance receivables	93,601	67,498	
Net decrease in short-term loan receivables from affiliated companies	1,315	2,345	
Net (increase) decrease in time deposits	(498)	130	
Other	281	688	
Net cash used in investing activities	(58,935)	(39,294)	(19,641)
Financing activities:			
Proceeds from issuance of long-term debt	59,044	40,802	
Repayments of long-term debt	(29,450)	(32,798)	
Net increase (decrease) in short-term borrowings	(27,928)	9,996	
Cash dividends	(11,307)	(10,051)	
Purchases of treasury stock	(42)	(8)	
Purchases of noncontrolling interests	(45)	(4,915)	
Other	(610)	(219)	
Net cash provided by (used in) financing activities	(10,338)	2,807	(13,145)
Effect of exchange rate changes on cash and cash equivalents	3,487	(2,318)	5,805
Net increase in cash and cash equivalents	4,293	4,565	
Cash and cash equivalents, beginning of period	99,789	93,390	
Cash and cash equivalents, end of period	104,082	97,955	6,127

(5) Notes to assumption for going concern

None

(6) Consolidated segment information

1) Reporting segments

Information by reporting segment

Six months ended Sep. 30, 2013

(In millions of yen)

		Farm & Industrial Machinery	Water & Environment	Other	Adjustments	Consolidated
Revenues	External customers	587,317	123,519	18,221	—	729,057
	Intersegment	27	2,862	10,674	(13,563)	—
	Total	587,344	126,381	28,895	(13,563)	729,057
Operating income		102,953	6,875	761	(10,265)	100,324

Six months ended Sep. 30, 2012

(In millions of yen)

		Farm & Industrial Machinery	Water & Environment	Other	Adjustments	Consolidated
Revenues	External customers	435,919	112,309	15,207	—	563,435
	Intersegment	30	2,431	8,881	(11,342)	—
	Total	435,949	114,740	24,088	(11,342)	563,435
Operating income		59,782	5,284	621	(9,995)	55,692

Notes:

- "Adjustments" include the elimination of intersegment transfers and the unallocated corporate expenses.
- The aggregated amounts of operating income are equal to those in the consolidated statements of income. Refer to the consolidated statements of income for the reconciliation of operating income to income before income taxes and equity in net income of affiliated companies.
- Intersegment transfers are recorded at values that approximate market prices.

2) Geographic information

Information for revenues from external customers by destinations

(In millions of yen)

	Six months ended Sep. 30, 2013	Six months ended Sep. 30, 2012
Japan	282,334	253,839
North America	181,483	133,960
Europe	85,920	54,616
Asia Outside Japan	154,135	100,560
Other Areas	25,185	20,460
Total	729,057	563,435

Notes:

- Revenues from North America include those from the United States of ¥156,995 million and ¥115,815 million for the six months ended September 30, 2013 and 2012, respectively.
- There is no single customer from whom revenues exceeds 10% of total consolidated revenues of the Company.

(7) Consolidated statements of changes in equity

(In millions of yen)

	Shares of common stock outstanding (thousands)	Kubota Corporation shareholders' equity						Non-controlling interests	Total equity
		Common stock	Capital surplus	Legal reserve	Retained earnings	Accumulated other comprehensive income (loss)	Treasury stock		
Balance at March 31, 2013	1,255,951	84,070	88,919	19,539	605,962	(4,976)	(203)	58,654	851,965
Net income					67,404			5,148	72,552
Other comprehensive income						21,223		340	21,563
Cash dividends paid to Kubota Corporation shareholders, ¥9 per common share					(11,307)				(11,307)
Cash dividends paid to noncontrolling interests								(610)	(610)
Purchases and sales of treasury stock	(29)						(42)		(42)
Changes in ownership interests in subsidiaries			168					(270)	(102)
Balance at September 30, 2013	1,255,922	84,070	89,087	19,539	662,059	16,247	(245)	63,262	934,019

(8) Consolidated revenues by reporting segment

(In millions of yen)

	Six months ended Sep. 30, 2013		Six months ended Sep. 30, 2012		Change		Year ended Mar. 31, 2013	
	Amount	%	Amount	%	Amount	%	Amount	%
Farm Equipment and Engines	515,938	70.8	385,813	68.5	130,125	33.7	781,911	64.6
Domestic	146,722		128,546		18,176	14.1	232,691	
Overseas	369,216		257,267		111,949	43.5	549,220	
Construction Machinery	71,379	9.8	50,106	8.9	21,273	42.5	110,107	9.1
Domestic	16,200		14,140		2,060	14.6	33,632	
Overseas	55,179		35,966		19,213	53.4	76,475	
Farm & Industrial Machinery	587,317	80.6	435,919	77.4	151,398	34.7	892,018	73.7
Domestic	162,922	22.4	142,686	25.3	20,236	14.2	266,323	22.0
Overseas	424,395	58.2	293,233	52.1	131,162	44.7	625,695	51.7
Pipe-related Products	66,371	9.1	58,963	10.4	7,408	12.6	151,032	12.5
Domestic	58,272		54,019		4,253	7.9	135,638	
Overseas	8,099		4,944		3,155	63.8	15,394	
Environment-related Products	23,711	3.2	20,172	3.6	3,539	17.5	64,917	5.3
Domestic	21,924		19,059		2,865	15.0	61,610	
Overseas	1,787		1,113		674	60.6	3,307	
Social Infrastructure-related Products	33,437	4.6	33,174	5.9	263	0.8	67,972	5.6
Domestic	23,520		23,620		(100)	(0.4)	48,366	
Overseas	9,917		9,554		363	3.8	19,606	
Water & Environment	123,519	16.9	112,309	19.9	11,210	10.0	283,921	23.4
Domestic	103,716	14.2	96,698	17.2	7,018	7.3	245,614	20.3
Overseas	19,803	2.7	15,611	2.7	4,192	26.9	38,307	3.1
Other	18,221	2.5	15,207	2.7	3,014	19.8	34,627	2.9
Domestic	15,696	2.1	14,455	2.6	1,241	8.6	31,090	2.6
Overseas	2,525	0.4	752	0.1	1,773	235.8	3,537	0.3
Total	729,057	100.0	563,435	100.0	165,622	29.4	1,210,566	100.0
Domestic	282,334	38.7	253,839	45.1	28,495	11.2	543,027	44.9
Overseas	446,723	61.3	309,596	54.9	137,127	44.3	667,539	55.1

(9) Anticipated consolidated revenues by reporting segment

(In billions of yen)

	Year ending Mar. 31, 2014		Year ended Mar. 31, 2013		Change	
	Amount	%	Amount	%	Amount	%
Domestic	300.0		266.3		33.7	12.7
Overseas	820.0		625.7		194.3	31.1
Farm & Industrial Machinery	1,120.0	75.7	892.0	73.7	228.0	25.6
Domestic	273.5		245.6		27.9	11.4
Overseas	46.5		38.3		8.2	21.4
Water & Environment	320.0	21.6	283.9	23.4	36.1	12.7
Domestic	35.5		31.1		4.4	14.1
Overseas	4.5		3.6		0.9	25.0
Other	40.0	2.7	34.7	2.9	5.3	15.3
Total	1,480.0	100.0	1,210.6	100.0	269.4	22.3

Domestic	609.0	41.1	543.0	44.9	66.0	12.2
Overseas	871.0	58.9	667.6	55.1	203.4	30.5

4. Results of operations for the three months ended September 30, 2013

(1) Consolidated statements of income

(In millions of yen)

	Three months ended Sep. 30, 2013		Three months ended Sep. 30, 2012		Change	
	Amount	%	Amount	%	Amount	%
Revenues	367,303	100.0	286,736	100.0	80,567	28.1
Cost of revenues	258,212	70.3	209,156	72.9	49,056	23.5
Selling, general, and administrative expenses	55,742	15.2	53,247	18.6	2,495	4.7
Other operating expenses	115	0.0	146	0.1	(31)	(21.2)
Operating income	53,234	14.5	24,187	8.4	29,047	120.1
Other income (expenses):						
Interest and dividend income	595		450		145	
Interest expense	(332)		(81)		(251)	
Gain (loss) on sales of securities-net	2,333		(4)		2,337	
Valuation loss on other investments	—		(285)		285	
Foreign exchange gain-net	201		2,567		(2,366)	
Other-net	(100)		(1,443)		1,343	
Other income, net	2,697		1,204		1,493	
Income before income taxes and equity in net income of affiliated companies	55,931	15.2	25,391	8.9	30,540	120.3
Income taxes	18,331		9,776		8,555	
Equity in net income of affiliated companies	1,144		769		375	
Net income	38,744	10.5	16,384	5.7	22,360	136.5
Less: Net income attributable to noncontrolling interests	2,187		1,207		980	
Net income attributable to Kubota Corporation	36,557	10.0	15,177	5.3	21,380	140.9

Net income attributable to Kubota Corporation per common share

(In yen)

Basic	29.11	12.08	
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(2) Consolidated segment information

a) Reporting segment

Information by reporting segment

Three months ended Sep. 30, 2013

(In millions of yen)

		Farm & Industrial Machinery	Water & Environment	Other	Adjustments	Consolidated
Revenues	External customers	287,270	70,389	9,644	—	367,303
	Intersegment	14	2,070	5,732	(7,816)	—
	Total	287,284	72,459	15,376	(7,816)	367,303
Operating income		53,580	4,315	585	(5,246)	53,234

Three months ended Sep. 30, 2012

(In millions of yen)

		Farm & Industrial Machinery	Water & Environment	Other	Adjustments	Consolidated
Revenues	External customers	216,120	62,493	8,123	—	286,736
	Intersegment	16	1,574	4,956	(6,546)	—
	Total	216,136	64,067	13,079	(6,546)	286,736
Operating income		25,994	2,645	426	(4,878)	24,187

Notes:

- "Adjustments" include the elimination of intersegment transfers and the unallocated corporate expenses.
- The aggregated amounts of operating income are equal to those in the consolidated statements of income. Refer to the consolidated statements of income for the reconciliation of operating income to income before income taxes and equity in net income of affiliated companies.
- Intersegment transfers are recorded at values that approximate market prices.

b) Geographic information

Information for revenues from external customers by destinations

(In millions of yen)

	Three months ended Sep. 30, 2013	Three months ended Sep. 30, 2012
Japan	156,135	136,290
North America	90,407	66,932
Europe	39,217	27,458
Asia Outside Japan	66,699	44,488
Other Areas	14,845	11,568
Total	367,303	286,736

Notes:

- Revenues from North America include those from the United States of ¥79,132 million and ¥57,789 million for the three months ended September 30, 2013 and 2012, respectively.
- There is no single customer from whom revenues exceeds 10% of total consolidated revenues of the Company.

(3) Consolidated revenues by reporting segment

(In millions of yen)

		Three months ended Sep. 30, 2013		Three months ended Sep. 30, 2012		Change	
		Amount	%	Amount	%	Amount	%
Farm Equipment and Engines		254,787	69.4	192,645	67.2	62,142	32.3
	Domestic	80,125		67,189		12,936	19.3
	Overseas	174,662		125,456		49,206	39.2
Construction Machinery		32,483	8.8	23,475	8.2	9,008	38.4
	Domestic	9,016		7,390		1,626	22.0
	Overseas	23,467		16,085		7,382	45.9
Farm & Industrial Machinery		287,270	78.2	216,120	75.4	71,150	32.9
	Domestic	89,141	24.3	74,579	26.0	14,562	19.5
	Overseas	198,129	53.9	141,541	49.4	56,588	40.0
Pipe-related Products		38,688	10.5	35,555	12.4	3,133	8.8
	Domestic	33,669		31,634		2,035	6.4
	Overseas	5,019		3,921		1,098	28.0
Environment-related Products		13,443	3.7	11,280	3.9	2,163	19.2
	Domestic	12,256		10,559		1,697	16.1
	Overseas	1,187		721		466	64.6
Social Infrastructure-related Products		18,258	5.0	15,658	5.5	2,600	16.6
	Domestic	12,768		11,880		888	7.5
	Overseas	5,490		3,778		1,712	45.3
Water & Environment		70,389	19.2	62,493	21.8	7,896	12.6
	Domestic	58,693	16.0	54,073	18.9	4,620	8.5
	Overseas	11,696	3.2	8,420	2.9	3,276	38.9
Other		9,644	2.6	8,123	2.8	1,521	18.7
	Domestic	8,301	2.2	7,638	2.6	663	8.7
	Overseas	1,343	0.4	485	0.2	858	176.9
Total		367,303	100.0	286,736	100.0	80,567	28.1
	Domestic	156,135	42.5	136,290	47.5	19,845	14.6
	Overseas	211,168	57.5	150,446	52.5	60,722	40.4