June 21, 2013

To whom it may concern

**Kubota Corporation** 

2-47, Shikitsu-higashi 1-chome, Naniwa-ku, Osaka 556-8601, Japan Contact: IR Group Global Management Promotion Dept. Planning & Control Headquarters Phone: +81-6-6648-2645

# <u>Notice on Applying to Delist American Depositary Shares from New York Stock Exchange</u> <u>and Terminate Registration with U.S. Securities and Exchange Commission</u>

Please be advised that Kubota Corporation ("the Company"), at its Board of Directors' Meeting held on June 21, 2013, resolved to apply for voluntary delisting of its American Depositary Shares ("ADSs") from the New York Stock Exchange (the "NYSE"). In connection with the delisting, the Company intends to file for the termination of registration of its ADSs under the U.S. Securities Exchange Act of 1934, as amended (the "Exchange Act").

#### 1. Reasons for Delisting

The Company listed its ADSs on the NYSE in November 1976 mainly to promote trading of its shares, to raise the visibility of the KUBOTA brand and to facilitate raising capital in the U.S. Since then, the Company has made efforts to enhance disclosures for shareholders and investors with the goal of deepening their understanding of the Company, in addition to complying with the disclosure requirements of U.S. securities laws and regulations, providing consolidated financial statements in accordance with U.S. generally accepted accounting principles ("U.S. GAAP"), and establishing internal controls in accordance with the Sarbanes-Oxley Act of 2002. Meanwhile, the external environment has significantly changed as indicated by the increases in trading volume of Japanese stocks through stock exchanges in Japan by overseas investors due to the internationalization of the Japanese financial and capital markets, as well as the narrowing of the gap between U.S. and Japanese disclosure standards with respect to financial reporting due to a series of amendments to Japanese laws and regulations and accounting standards.

While the Company believes the initial objectives of the listing in the U.S. were mainly achieved, the Company judges that the continued listing on the NYSE is not economically justified, taking into account the fact that the trading volume of its ADSs on the NYSE accounts for only a small fraction of the total trading volume of its shares. Therefore, the Company has decided to apply for voluntary delisting of its ADSs from the NYSE and for termination of registration of its ADSs with the U.S. Securities and Exchange Commission (the "SEC") under the Exchange Act.

## 2. Stock exchanges on which the Company maintains its listing

Tokyo Stock Exchange, Osaka Securities Exchange

## 3. Schedule

Late June 2013: The Company to provide NYSE with a written pre-notice of the delisting application Early July 2013: The Company to file a Form 25 with the SEC for delisting from the NYSE

and deregistration with the SEC

Mid-July 2013: Effective date of delisting from the NYSE

Early October 2013: Effective date of deregistration with the SEC

The Company also intends to file a Form 15F with the SEC to terminate its reporting obligations under the Exchange Act following the effective date of delisting from the NYSE. The termination of the Company's reporting obligations will become effective 90 days after the filing of Form 15F.

Note: The schedule provided above including the anticipated effective dates may be delayed if the SEC objects or requests an extended review or for other reasons.

#### 4. Future Plans

After delisting of its ADSs from the NYSE, the Company intends to maintain its American Depositary Receipt Program in the U.S., and therefore anticipates that its ADSs will continue to be traded in the U.S. on the over-the-counter market.

The Company will continue to disclose financial statements and other information, in English, on its website to ensure that its overseas shareholders and investors will continue to have appropriate information about the Company, irrespective of the termination of its reporting obligations under the Exchange Act. The Company will also continue to prepare its consolidated financial statements in accordance with U.S. GAAP.

### 5. Contact Information for inquiries regarding the Company's ADSs

JPMorgan Service Center (U.S.)
Tel: U.S.: 1- 800-990-1135 (toll free)
International: +1- 651-453-2128
Website: www.adr.com
E-mail: jpmorgan.adr@wellsfargo.com
(Shareholder Service Representatives are available Monday through Friday, from 7:00 a.m. to 7:00 p.m.
Eastern Time in the U.S.)

#### < Cautionary Statements with Respect to Forward-Looking Statements >

This document may contain forward-looking statements that are based on management's expectations, estimates, projections and assumptions. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results may differ materially from what is forecast in forward-looking statements due to a variety of factors, including, without limitation: general economic conditions in the Company's markets, particularly government agricultural policies, levels of capital expenditures both in public and private sectors, foreign currency exchange rates, the occurrence of natural disasters, continued competitive pricing pressures in the marketplace, as well as the Company's ability to continue to gain acceptance of its products.

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