

August 22, 2024

FOR IMMEDIATE RELEASE

KUBOTA Corporation

Notice of Authorization by Local Authorities Regarding Merger of Three Subsidiaries in India

A press release dated November 18, 2021, provided notice regarding an intended merger of three KUBOTA subsidiaries in India, with Escorts Kubota Limited being the surviving company. Authorization has been obtained from regulatory authorities in India and is expected to be effective by September 1, 2024. Details are as indicated below.

1. Purpose of merger

Aim to maximize synergistic effects (e.g., increasing efficiency of manufacturing and sales, reducing redundant management operations and costs, and effectively utilizing manpower) through the integration and unified operation of resources distributed across three companies.

2. Outline of companies subject to merger

	Surviving company	Absorbed company (1)	Absorbed company (2)
Name	Escorts Kubota Limited	Kubota Agricultural Machinery India Pvt.,Ltd.	Escorts Kubota India Private Limited
Location	Faridabad, Haryana	Faridabad, Haryana	Faridabad, Haryana
Representative	Nikhil Nanda	Gurmeet Singh Grewal	Seiji Fukuoka
Established	1944	2008	2019
Outline of business	Manufacture and sales of agricultural machinery, construction machinery, and railway machinery	Sales of agricultural machinery, industrial engines, and construction machinery in India	Manufacture of tractors
Major shareholders and shareholding ratios	Kubota: 53.5% Founder: 14.15% Regular shareholders: 32.35%	Kubota: 60% Escorts Kubota Limited 40%	Kubota: 60% Escorts Kubota Limited 40%

3. Impact on the company's business performance

Impact on business performance for the current fiscal year will be negligible.

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